

Date: June 14, 2021  
SE/2021-22/14

To,

<b>The National Stock Exchange India Ltd.</b> <b>Listing Department</b> Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 <b>Scrip Code: CARERATING</b>	<b>The General Manager</b> <b>Corporate Relation Department</b> <b>BSE Limited</b> Phiroza Jeejeebhoy Towers 14 <sup>th</sup> Floor, Dalal Street Mumbai 400 001 <b>Scrip Code: 534804</b>
--	--

Dear Sir/ Madam,

**Sub: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015,**

This has reference to the disclosure made by the company on July 25, 2020, where Securities and Exchange Board of India ("SEBI"), had conducted adjudication proceedings in relation to credit ratings assigned to one of the Company's customers; And vide its adjudication order dated July 24, 2020, SEBI had imposed a penalty of INR 100 lakh on the company, under section 15HB of SEBI Act, 1992.

In this connection we would like to inform you that the company had appealed against the order before Securities Appellate Tribunal (SAT). SAT vide its order dated June 09, 2021, received by Company on June 14, 2021, has reduced the quantum of penalty to Rs. 10 lakhs, under section 15HB of SEBI Act, 1992.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

*Nehal Shah*



**Nehal Shah**

**Company Secretary & Compliance Officer**

**CARE Ratings Ltd.**