

CSR ANNUAL ACTIVITY PLAN FOR THE FINANCIAL YEAR 2022 - 23

CARE Ratings Ltd has committed to Corporate Social Responsibility (CSR) initiatives.

The CSR initiatives of the Company aims to undertake, support, and implement CSR initiatives in the following areas:

1. **Promoting Education programs and addressing issues:** Supplementary education for the underprivileged children; Educational scholarship for the children/ youth of the lower-income group, financial assistance to educational institutes to create awareness about science, sports, etc.
2. **Employment opportunities:** through Vocational skill training institutes and education support, financial assistance to start self-employment, etc.
3. **Local Area/Community Development:** By undertaking activities in areas of financial literacy as part of education, livelihood & women empowerment, skill development programs for youth and women, career guidance, counseling, basic infrastructure to schools, post offices, other local bodies, environment, and community development, etc.
4. **Healthcare:** by promoting activities in areas of cleanliness improving quality of life, medical care, and financial assistance for the healthcare of the underprivileged class in the society.
5. **Support to Central Armed Forces (CAPF) and Central Para Military Forces (CPMF):** through activities to support CAPF and CPMF veterans and/or families of deceased/injured defense personnel.

Budgets and Approvals

- Budget for the financial year 2022-23: Rs. 1.92 crores.
- Fund will be disbursed in a phased manner in tranches depending on the nature of the project as approved by the CSR Committee.

Manner of the execution of Projects - All projects will be implemented through CARE Ratings or NGO's or agencies registered for CSR activities.

Modalities of the utilization of funds and implementation of schedule for the projects –

- All the CSR projects will be implemented as per the scheduled timeline laid down by the implementing agencies.

Monitoring & Reporting of the project under each program –

- The monitoring of the CSR Activities will be undertaken in the form of periodical reviews, field visits, by obtaining utilization reports/certificates, etc.

Impact assessments

- Impact assessments will be conducted if applicable.

The Company may take up additional projects other than those stated above, with the approval of the Board from time to time, based on the recommendation of CSR Committee.