

Corporate Social Responsibility (CSR) Policy

Preamble

CareEdge as a good corporate citizen has always adopted such policies which not only comply with the laws of the country in words but also in spirit. CareEdge would emulate the best policies to attain the objectives in the defined areas of social welfare by providing right kind of education as well as employment enhancing vocational training to young in addition to help the protection of environment. CSR is not only social activity but it also a strategy for sustainable growth. CareEdge will endeavour to reach as many people as possible to empower them and bring sustainability which is beyond business and compliances.

Objectives

1. To address issues of education among the underprivileged and create employment opportunities through vocational skill training institute and educational support etc.
2. To support NGOs and like-minded NGOs to undertake activities in the areas of financial literacy, school dropout prevention, career guidance, counselling, women empowerment, education awareness, advocacy of banking and safe and fair market practices, digital literacy, risk management etc.
3. To empower communities by providing financial and technical assistance for sustainable social activities such as developing infrastructure for training, education, etc.
4. To provide for development of Local Area (area in the city in which CareEdge's office is located) in terms providing assistance and infrastructure to local bodies, government offices, schools and public places.
5. To promote activities in the areas of cleanliness, healthcare, tribal medical care, investor education etc. either directly or through like-minded NGOs.
6. Provide financial assistance through educational scholarship programme for the children/ youth of lower and mid income group families.
7. Support the socially and economically underprivileged section of the society by providing opportunities to improve the quality of life
8. Relief to victims of Natural Calamities and contribution to Prime Minister's

Implementation

CareEdge will implement its CSR activities through NGOs/institutes/trusts as identified from time to time to achieve defined objectives. CareEdge may also collaborate with any company's CSR project to achieve its objectives. CareEdge will implement its activities in and around its offices located in various cities across India Corporate Social Responsibility (CSR) Policy of the Company.

Projects

Schedule VII to the Companies Act, 2013, (" the Act") specifies activities which a Company is required to undertake. CareEdge may undertake any activities specified under said schedule VII. Preferably, CareEdge will focus to undertake, support and implement CSR activities in following area:

1. Education: Supplementary education for the under privileged children; Educational scholarship for the children/ youth of lower income group, financial assistance to educational institutes to create awareness about science, sports etc.

2. Employment: Vocational skill training institutes, financial assistance to start self-employment etc.
3. Local Area Development: Financial literacy as part of education, livelihood & women empowerment, skill development programmes for youth and women, career guidance, counselling, basic infrastructure to schools, post offices, other local bodies, environment, and community development etc.
4. Contribution to Prime Minister's Relief Fund or any other fund set up by the Central Government or the State Government for socio-economic development and relief and funds for the welfare of the underprivileged classes and women.
5. Healthcare: Financial assistance for healthcare of the underprivileged class in the society

Funding

1. CareEdge will provide 2% on its average of three consecutive years' net profit for every year to undertake approved CSR activities.
2. CareEdge may on its own do specified CSR activities directly or in association with other companies / trusts created for the purpose. Funds received/generated by way of fees and donations or otherwise will be used for the CSR activities as specified above.
3. Unutilized CSR fund for allocated projects will be used as corpus fund for the respective projects or use for other CSR projects as per the direction and approval of board of directors in line with the CSR Policy of the Company.

Board of Directors

Board of Directors shall carry out its role set forth under the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014, ("CSR Rules") in relation to CSR activities and their monitoring and will review the projects periodically. The Board of Directors of CareEdge has constituted a CSR committee. The Committee will apprise the Board about developments from time to time.

CSR Committee

The CSR Committee as constituted will be responsible for identification and implementation of CSR activities of the Company. CSR Committee will be responsible for:

1. Formulate and update CSR policy of CareEdge and place the same before the Board for approval. Corporate Social Responsibility (CSR) Policy of the Company.
2. Formulate and recommend to the Board an Annual Action Plan covering following that are in line with the CSR Policy of the Company:
 - The list of CSR projects or programmes that are approved to be undertaken in the area of Schedule VII
 - Manner of the execution of such projects
 - Modalities of utilization of funds and implementation of schedule for the projects
 - Monitoring and reporting mechanism for the projects or programmes; and
 - Details of need and impact assessment, if any, for the project undertaken by the Company.
3. Recommend the amount of CSR expenditure to be incurred on the activities referred in clause (2) for approval of the Board.

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4. Put monitoring mechanisms in place to track the progress of each project.
5. Undertake such other duties and responsibilities as specified under the Act and the CSR Rules.

CSR Management/Executive Committee

A committee comprising such management employees of the Company as deemed fit by the CSR Committee shall be constituted to ensure smooth and timely execution of the projects undertaken by the Company. The Committee will review the proposals for CSR projects/programs/activities and apprise the CSR Committee on developments on regular basis.

Monitoring and evaluation

CSR Committee will review periodically all CareEdge social initiatives and the report will be submitted to the board of directors.

The Company shall undertake impact assessment of its CSR projects/programs, if any, as required under the Act, through an independent agency.

Reporting

CareEdge will make all the necessary disclosure and reporting as required under the Act and CSR Rules.

Amendment

The Board of Directors of the Company, may at the recommendation of the CSR Committee or otherwise, is entitled to amend this Policy at any time. Any difficulties or ambiguities in the Policy will be resolved by the CSR Committee in line with the broad intent of the Policy and in consultation with the Board of Directors.

In the event of any inconsistency between this Policy and the applicable laws, the applicable laws will prevail.

The Policy shall stand amended in case of any statutory modifications / amendments in the Act or Rules pertaining to CSR to the extent of such amendment

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