

## CSR ANNUAL ACTIVITY PLAN FOR THE FINANCIAL YEAR 2021 - 22

**Care Ratings Ltd** has committed to Corporate Social Responsibility (CSR) initiatives.

The CSR initiatives of the Company focuses to undertake, support, and implement CSR initiatives in the following areas.

1. **Promoting Education Program and addressing issues** : Supplementary education for the underprivileged children; Educational scholarship for the children/ youth of the lower-income group, financial assistance to educational institutes to create awareness about science, sports, etc.
2. **Employment opportunities:** through Vocational skill training institutes and education support, financial assistance to start self-employment, etc.
3. **Local Area/Community Development:** By undertaking activities in areas of financial literacy as part of education, livelihood & women empowerment, skill development programs for youth and women, career guidance, counselling, basic infrastructure to schools, post offices, other local bodies, environment, and community development, etc.
4. **Healthcare:** by promoting activities in areas of cleanliness improving quality of life, medical care, financial assistance for the healthcare of the underprivileged class in the society.
5. **Contribution to Prime Minister's Relief Fund** or any other fund set up by the Central Government or the State Government for socio-economic development and relief and funds for the welfare of the underprivileged classes and women.

### **Budgets and Approvals**

- Budget for the financial year 2021-22: Rs. 2.37 crores.
- Fund will be disbursed in phase/tranche wise depending on the nature of the project as approved by the CSR Committee.

**Manner of the execution of Projects** - All projects will be implemented through CARE Ratings or NGO's or agency registered for CSR activities.

### **Modalities of utilization of funds and implementation of schedule for the projects –**

- All the CSR projects will be implemented as per the procedure scheduled timeline laid down by the implementing agency/ies.

### **Monitoring & Reporting of the project under each program –**

- The monitoring of the CSR Activities will be undertaken in the form of periodical review, field visit or periodical reports, by obtaining utilization report/certificate etc.

### **Impact assessments**

- Impact assessments will be conducted as per applicability.

The Company may take up additional projects other than those stated above, with the approval of the Board from time to time/based on recommendation of CSR Committee