

Date: December 16, 2016

The General Manager
The Corporate Relation Department
Bombay Stock Exchange Limited
Phiroza Jeejeebhoy Towers
14TH Floor, Dalal Street
Mumbai 400 001

Dear Sir,

Sub: NOTICE OF THE BOARD MEETING

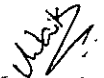
This is to inform you that pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of Credit Analysis and Research Limited, will be held on Friday, February 03, 2017 in Mumbai inter-alia, to consider and approve the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2016 and the declaration of Interim Dividend, if any for the financial year 2016-17.

Further we would like to inform you that the trading window for dealing in the securities of CARE will be closed on January 01, 2017 to February 07, 2017 (both days inclusive) for dealing in the shares of CARE as per the provisions of SEBI (Prohibition of Insider Trading Regulations), 2015.

The above is for your information.

Thanking you.

Yours faithfully,
For Credit Analysis and Research Limited


Mahendra Naik
Company Secretary

CREDIT ANALYSIS & RESEARCH LTD.

Date: December 16, 2016

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

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Sub: **NOTICE OF THE BOARD MEETING**

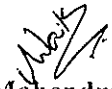
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