



To,

Date: September 25, 2018

The National Stock Exchange India Ltd.	The General Manager
Listing Department	The Corporate Relation Department
Exchange Plaza	Bombay Stock Exchange Limited
Bandra Kurla Complex	Phiroza Jeejeebhoy Towers
Bandra (East)	14 th Floor, Dalal Street
Mumbai – 400 051	Mumbai 400 001

Dear Sir/Madam.

Sub: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Voting Results at the 25th Annual General Meeting of CARE Ratings Limited (Formerly known as Credit Analysis and Research Limited)

In terms of the Regulation 44 of SEB1 (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the results of the voting conducted through remote e-voting from Thursday, September 20, 2018 to Sunday, September 23, 2018 (both days inclusive) and through Ballot Papers at the 25th Annual General Meeting of CARE Ratings Limited (Formerly known as Credit Analysis and Research Limited) held on September 24, 2018 along with Consolidated report of the Scrutinizer.

We request you to take the voting results on records.

Thanking you,

For CARE Ratings Limited (Formerly known as Credit Analysis and Research Limited)

MUMBAI m. INDIA Anandghan Bohra **Company Secretary**

Encl.: As above

CARE Ratings Limited (Formerly known as Credit Analysis & Research Limited)

<u>CARE Ratings Limited (Formerly known as Credit Analysis and Research Limited) – Voting</u> <u>Result of 25^h AGM held on September 24, 2018:</u>

	September 24, 2018
Date of theAGM/EGM	49,175
Total number of shareholders on record date	
No. of shareholders present in the meeting either in person or through	
proxy:	(2)
Promoters and Promoter Group:	57
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	Not Applicable
Public:	TING
	05

A-S- MUMBAI

Agenda- wise disclosure

nired: (Ordinary/Spe	eciał)	de Company f	or the financial	year chucu w	arch 51, 20	18 together with	the Reports of				
oter/ promoter grou	p are interested	Not Applicable	2								
resolution?	and the second second		W. of Votos	No. of	No. of	% of Votes	% of Votes				
Mode of Voting	No. of shares held (1)	No. of votes polled (2)	Polled on outstanding shares (3)=[(2)/(1)]* 100	Votes – in favour (4)	Votes – against (5)	in favour on votes polled (6)=[(4)/(2)]* 100	against on votes polled (7)=[(5)/(2)]*100				
					- A	0.00	0.00				
E-Voting	0	0					0.00				
(1998) (1714) (S. 1998)		0	1.1.2.4.4.2.4.1.1.			79.23 3.25	0.00				
Postal Ballot (if		0	0.00	0,040			0.00				
and the second se	0	0	0.00	0	0	1	N7402022				
	1 05 40 370	1 69.26.858	86.62	1,69,26,858	0	0 PP604360104.74	0.00				
	1,95,40,570	1,93,40.370		0.00	0	0		0.00			
				-	2		0.00	0	0	0.00	0.00
						1 60 26 858	2 0	100.00	0.00		
and a first start of the start		1,69,26,858	10 (1000) (1000) (1000)	1 0 - 12	50 per - 1.44	Contraction of the second second	0.02				
	99,20,844	99,20,844	99,20,844	99,20,844	99,20,844	2,50,861	2.53		53,997	and the second	0.00
		446	0.00		- Contraction	NX - IV	0.00				
Postal Ballot (if		0	0.00	0		880.5 S	0.02				
(A) (M2) (C) (A)		2,51,307	2.53	2,51,257		and the second second					
10121	2,94,61,214	1,71,78,165	58.31	1,71,78,115	5 50	100.00	CARE & 00.0				
	oter/ promoter grou esolution? Mode of Voting E-Voting *Poll Postal Ballot (if applicable) Total E-Voting *Poll Postal Ballot (if applicable) Total E-Voting *Poll Postal Ballot (if applicable) Total E-Voting *Poll	oter/ promoter group are interested esolution? Mode of Voting No. of shares held (1) (1) E-Voting 0 *Poll Postal Ballot (if applicable) Total 0 E-Voting 1,95,40,370 *Poll Postal Ballot (if applicable) Total 9 99,20,844 *Poll Postal Ballot (if applicable) 99,20,844	Intel. (Ordinar, reprint ythe Company f the Board of Doter/ promoter group are interested esolution?Not ApplicableMode of VotingNo. of shares heldNo. of votes polled(1)(2)E-Voting0*Poll0Postal Ballot (if applicable)0Total0Postal Ballot (if applicable)1,95,40,370Fooll0Postal Ballot (if applicable)1,69,26,858*Poll0Postal Ballot (if applicable)0Postal Ballot (if applicable)0Total0Postal Ballot (if applicable)0Total0Postal Ballot (if applicable)0Total0Postal Ballot (if applicable)0Total0Postal Ballot (if applicable)0Total0Postal Ballot (if applicable)0Total0	Interf. (ortality) openarythe Company for the financial the Board of Directors and the Board of Directors and the Board of Directors and the Not ApplicableMode of VotingNo. of shares heldNo. of votes polled% of Votes Polled on outstanding shares(1)(2)(3)=[(2)/(1)]* 100E-Voting000.00*Poll000.00Postal Ballot (if applicable)1,95,40,3701,69,26,85886.62*Poll000.00Postal Ballot (if applicable)1,69,26,85886.62*Poll00.000.00Postal Ballot (if applicable)99,20,8442,50,8612.53*Poll00.000.00Postal Ballot (if applicable)00.000.00Total00.000.00Postal Ballot (if applicable)1,69,26,85886.62Total2,50,8612.53*Poll00.00Postal Ballot (if applicable)00.00Total00.00	Intel. (Ortaliary separate the Company for the financial year ended wi the Board of Directors and the Auditors ther solution?Noter/ promoter group are interested esolution?Not of shares heldNot ApplicableMode of Voting sharesNo. of shares heldNo. of votes polled% of Votes Polled on outstanding sharesNo. of votes - in favourE-Voting000.000Postal Ballot (if applicable)000.000Postal Ballot (if applicable)1,95,40,3701,69,26,85886.621,69,26,858*Poll000.000Postal Ballot (if applicable)1,69,26,85886.621,69,26,858*Poll000.000Postal Ballot (if applicable)1,69,26,85886.621,69,26,858*Poll000.000Postal Ballot (if applicable)1,69,26,85886.621,69,26,858Total000.000Postal Ballot (if applicable)1,69,26,85886.621,69,26,858Foul00.0000Postal Ballot (if applicable)2,50,8612.532,50,811*Poll000.000Postal Ballot (if applicable)2,51,3072.532,51,257	Intel. (ordnine juspensity)the Company for the financial year chied watch yr. we the Board of Directors and the Auditors thereon.oter/ promoter group are interested esolution?Not. of shares heldNot. of votes polled on outstanding sharesNo. of (Votes - in gavins)No. of Votes - against(1)(2)(3)=[(2)/(1)]*(4)(5)E-Voting000.0000*Poll00.00000Postal Ballot (if applicable)1,95,40,3701,69,26,85886.621,69,26,8580Postal Ballot (if applicable)1,95,40,3701,69,26,85886.621,69,26,8580Postal Ballot (if applicable)99,20,8442,50,8612,532,50,81150Postal Ballot (if applicable)99,20,8442,50,8612,532,50,81150Postal Ballot (if applicable)99,20,8442,50,8612,532,51,25750Total99,20,8442,51,3072,532,51,25750	Intermediation of Directors and the Auditors thereon. oter/ promoter group are interested esolution? Not Applicable Mode of Voting No. of shares held No. of ototes polled % of Votes Polled on outstanding shares No. of Votes – in favour No. of Votes – against % of Votes in favour on votes polled E-Voting 0 0 0.00 0 0 0.00 Poll 0 0.000 0 0 0.00 0.00 0.00 Postal Ballot (if applicable) 0 0 0.00 0 0 0.00 Postal Ballot (if applicable) 1,95,40.370 1,69,26,858 86.62 1,69,26,858 0 100.00 Postal Ballot (if applicable) 99,20,844 2,50,861 2.53 2,50,811 50 99,98 E-Voting 99,20,844 2,51,307 2,53 2,51,277 50 99,99,88				

Resolution ree	quired: (Ordinary/ Sp	ecial)	only) per equ	e payment of ir ity share and to ty share for the	declare final	dividend (of Rs. 577- (Rupe	Rupees Eighteen ees Thirty Seven
Whether pror in the agenda	noter/ promoter grou /resolution?	p are interested	Not Applicab	le		- Wa	1.00 0.00	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes — in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*100
Promoter	E-Voting	0	0	0.00	0	0	0.00	0.00
and	*Poll		0	0.00	0	0	0.00	0.00
Promoter Group	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
		1.95.40.370	1,69,26.858	86.62	1.69,26,858	0	100.00	0.00
Public- Institutions	E-Voting	1.35.40.275	0	0.00	0	0	0,00	0.00
Institutions	*Poll Postal Ballot (if		0	0.00	0	0	0.00	0.00
	applicable) Total		1,69,26,858	86.62	1,69,26,858	0	100.00	0.00
15 1 11 NT	200,20,000,0	99,20,844	2,50,861	2.53	2,50,811	50	99.98	0.02
Public-Non Institutions	E-Voting *Poll		446	0.00	446	0	0.00	0.00
Institutions	*Poll Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2,51,307	2.53	2,51,257	50	99.98	0.02
Total	- Martin	2,94,61,214	1,71,78,165	58.31	1,71,78,115	50	100.00	0.00

*Poll indicates vote by Ballot Paper at the venue of AGM.



Resolution rec	quired: (Ordinary/ Sp	ecial)	To appoint a or rotation and b	director in place eing eligible, of	fers herself for	re-appointme	nt.	5), who retires by											
Whether pror in the agenda	noter/ promoter grou /resolution?	p are interested	Not Applicab	le															
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled											
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100												
	E-Voting	0	0	0.00	0	0	0.00	0.00											
Promoter and			0	0.00	0	0	0.00	0.00											
Promoter Group	Postal Ballot (ii		0	0.00	0	0	0.00	0.00											
	Total	0	0	0.00	0	0	0.00	0.00											
	E-Voting	1,95,40,370	1,69,26,858	86.62	1,63,05,580	6,21,278	96.33	3.67											
Public- Institutions	Contraction of the second second	1,75,10,274	0	0.00	0	0	0.00	0.00											
Institutions	*Poll Postal Ballot (if	_	_	_	_	-	-	-		-	-	_		0	0.00	0	0	0.00	0.00
	applicable) Total		1,69,26,858	86.62	1,63,05,580	6,21,278	96.33	3.67											
		99,20,844	2.50,861	2.53	2,50,811	50	99.98	0.02											
Public-Non Institutions	E-Voting		446	0.00	446	0	0.00	0.00											
matturions	*Poll Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00											
	Total		2,51,307	2.53	2,51,257	50	99.98	0.02											
Total	- Otal	2,94,61,214	1,71,78,165	58.31	1,65,56,837	6,21,328	96.38	3.62											



Resolution rec	juired: (Ordinary/Sp	ecial)	To ratify the auditors of the	appointment of Company for t	he financial ye	ar 2018-19.	Co., Charlered	Accountants as
Whether pror in the agenda/	noter/ promoter grou /resolution?	ıp are interested	Not Applicab	le				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	T Martine.	0	0	0.00	0	0	0.00	0.00
Promoter and		- · ·	0	0.00	0	0	0.00	0.00
and Promoter Group	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public-	E-Voting	1,95,40,370	1,69,26,858	86.62	1,66,77,235	2,49,623	98.53	1.47
Institutions	*Poll		0	0.00	0	0	0.00	0.00
Institutions	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1,69,26,858	86.62	1,66,77,235	2,49,623	98.53	1.47
n.t.t.	E-Voting	99,20,844	2,50,861	2.53	2,50,811	50	99.98	0.02
Public- NonInstitut	*Poll		446	0.00	446	0	100.00	0.00
ions	Postal Ballot (if		0	0.00	0	0	0.00	0.00
	applicable) Total		2,51,307	2.53	2,51,257	50	99.98	0.02
Total		2,94,61,214	1,71,78,165	58.31	1,69,28,492	2,49,673	98.55	1.46



Whether promoter/ promoter group are interestedin the agenda/resolution?CategoryMode of VotingNo. ofShares heldPromoterE-VotingPromoterE-VotingPromoterPostal Ballot (ifPromoterPostal Ballot (ifPromoterP	omoter group n? f Voting							
ory ions ions	f Voting	are interested	Not Applicable	le				
ions		No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
ions		(1)	(2)	$(3)=[(2)/(1)]^*$	(4)	(2)	$(6)=[(4)/(2)]^*$	(7)=[(5)/(2)]*100
ions ler	50	0	0	0.00	0	0	0.00	0.00
			0	0.00	0	0	0.00	0.00
ions	aallot (if ble)		0	0.00	0	0	0.00	0.00
ions		0	0	0.00	0	0	0.00	0.00
<u> </u>	50	1,95,40,370	1,69,26,858	86.62	1,69,26,858	0	100.00	0.00
		1	0	0.00	0	0	0.00	0.00
Postal Ballot (if applicable)	allot (if ole)		0	0.00	0	0	0.00	0.00
Total			1,69,26,858	86.62	1,69,26,858	0	100.00	0.00
Public-Non E-Voting	50	99,20,844	2,50,861	2.53	2,50,811	50	99.98	0.02
Institutions *Poll		-	446	0.00	446	0	100.00	0.00
Postal Ballot (if applicable)	allot (if de)		0	0.00	0	0	0.00	0.00
Total			2,51,307	2.53	2,51,257	50	96.98	0.02
Total		2,94,61,214	1,71,78,165	58.31	1,71,78,115	50	100.00	0.00



Resolution re	quired: (Ordinary/ Sp	ecial)	Appointment o Independent Di		umar Gupta	(DIN 0002	.0405), Addition	al Director as an
Whether proi in the agenda	noter/ promoter grou /resolution?	p are interested	Not Applicab	le				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	100	(7)=[(5)/(2)]*100
Promoter	E-Voting	0	0	0.00	0	0	0.00	0.00
and	*Poll		0	0.00	0	0	0.00	0.00
Promoter Group	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public-	E-Voting	1,95,40,370	1,69,26,858	86.62	1,69,26,858	0	100.00	0.00
Institutions	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		1,69,26,858	86.62	1,69.26,858	0	100.00	0.00
Public-Non	E-Voting	99,20,844	2,50,861	2.53	2,50,811	50	99.98	0.02
Institutions	*Poll		446	0.00	446	0	100.00	0.00
manutona	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2,51,307	2.53	2,51,257	50	99.98	0.02
Total		2,94,61,214	1,71,78,165	58.31	1,71,78,115	50	100.00	0.00

A. S. See

A K JAIN & CO. COMPANY SECRETARIES

26, 2nd Floor, Shankar Seth Building, 380-382, J. S. S. Road, Chira Bazar, Mumbai - 400002

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Consolidated Scrutinizer's Report on Remote e-Voting and voting through physical ballot conducted at the Twenty Fifth Annual General Meeting of CARE Ratings Limited (Formerly known as Credit Analysis and Research Limited) held on September 24, 2018.

To

The Chairman CARE Ratings Limited (Formerly known as Credit Analysis and Research Limited) Godrej Coliseum, 4th Floor Somaiya Hospital Road Off Eastern Express Highway Sion (East), Mumbai - 400 022.

Twenty Fifth Annual General Meeting of the Members of CARE Ratings Limited (Formerly known as Credit Analysis and Research Limited) held on Monday, September 24, 2018 at 3.30 p.m. at Jasubhai Conventional Hall, Sri Shanmukhananda Fine Arts & Sangeetha Sabha, 6th Floor, 292 Harbanslal Marg, Sion (East), Mumbai – 400 022.

Dear Sir,

The Board of Directors of **CARE Ratings Limited** (Formerly known as Credit Analysis and Research Limited) (the Company) at its meeting held on August 13, 2018 has appointed me as the "Scrutinizer" to scrutinize remote e-voting process as well as the physical ballots received from the Members of the Company at the venue of the Annual General Meeting (AGM) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to remote e-voting and physical ballot voting on the resolutions contained in the aforesaid notice of the Twenty Fifth AGM of the Members of the Company dated August 13, 2018. My responsibility is to scrutinize and ensure that the voting done through remote e-voting and physical ballot is done in a fair and transparent manner and to make a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" on the resolutions as specified in the Notice of AGM dated August 13, 2018 based on the reports generated from the remote e-voting system provided by Karvy Computershare Private Limited (KCPL/Service Provider), the authorized agency to provide e-voting facility and voting conducted at the venue of the AGM. I hereby submit my report as under:



- The Company had appointed KCPL as the Service Provider, for extending the facility of Remote e-Voting to the Members of the Company. KCPL also is the Registrar and Share Transfer Agents (RTA) of the Company.
- KCPL has provided a system for recording the votes of the Members electronically on all the items of the business sought (Ordinary and Special) to be transacted at the Twenty Fifth AGM of the Company which was held on Monday, September 24, 2018.
- The Cut-off date for the purpose of identifying Members who were entitled to vote on resolutions was considered as September 17, 2018.
- 4. As prescribed in Rule 20(4)(v) of Companies (Management and Administration) Rules, 2014, Company also released notice through newspaper Advertisement in Marathi in 'Mumbai Lakshadweep' dated July 8, 2017 and in English in 'Business Standard' dated July 8, 2017.Further the Company has also released an advertisement in Marathi in "Mumbai Laskhadweep' dated September 01, 2018 and in English in "Business Standard' dated August 31, 2018 for the corrigendum to the notice of the 25th AGM dated August 13, 2018.
- In terms of the Clause (vi) of the Sub Rule 4 of the Rule 20 of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 the Remote e-Voting facility was kept open for 4 (Four) days i.e. from Thursday, September 20, 2018 at 9:00 a.m. (IST) till Sunday, September 23, 2018 at 5:00 p.m. (IST).
- At the end of the voting period on Sunday, September 23, 2018 at 5.00 p.m., the voting portal of the Service Provider was blocked forthwith.
- At the venue of the Twenty Fifth AGM of the Company held on September 24, 2018, the facility to vote through Ballot Paper had been provided to facilitate those members present in the meeting but could not participate in the Remote e-Voting to register their votes.
- On September 24, 2018, after counting of the votes casted at the venue of the AGM through ballot paper, the votes cast through Remote E- Voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Darshan Parikh and Ms. Khushboo Gopani who acted as the witnesses, as prescribed in Sub-Rule 4(xii) of the said Rule 20.
- 9. The empty ballot box kept for the purpose of casting of votes was sealed in my presence with due identification mark placed by me. After the voting at the AGM was concluded the sealed ballot box was subsequently opened in my presence and of the two witnesses, as mentioned below and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorisations/ proxies lodged with the Company. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.



 The details of the Consolidated Results of the Remote e-Voting together with voting conducted at venue of the AGM by way of Ballot Papers are as under:

Details	Remote e- Voting	Voting through Ballot Paper	Total Voting		
Number of Members who cast their votes	158	15	173		
Total number of Shares held by them	1,71,77,719	470	1,71,78,189		
Valid votes	1,71,78,165				
Invalid Votes	24				

Note: Percentage of votes cast "in favour" or "against" the resolutions is calculated based on the valid votes cast through remote e-voting or physical voting.

Item No. 1 (Ordinary Resolution)

To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2018 and cash flow statement together with the Reports of the Board of Directors and the Auditors thereon.

Manner of Voting	Votes in favour resolution	ur of the	Votes Resolution	against	Invalid/Abstain Votes
	Nos.	%	Nos.	%	Nos.
Remote E- Voting	1,71,77,669	100.00	50	0.00	0
Physical Voting	446	100.00	0	0.00	24
Total	1,71,78,115	100.00	50	0.00	24

Item No. 2 (Ordinary Resolution)

To confirm the payment of interim dividends aggregating to Rs.18/- (Rupees Eighteen only) per equity share and to declare final dividend of Rs.37/- (Rupees Thirty Seven Only) per equity share for the financial year ended March 31, 2018.

Manner of Voting	Votes in favou resolution	ır of the	Votes Resolution	against	Invalid/Abstain Votes	
	Nos.	%	Nos.	%	Nos.	
Remote E- Voting	1,71,77,669	100.00	50	0.00	0	
Physical Voting	446	100.00	0	0.00	24	
Total	1,71,78,115	100.00	50	0.00	- 24	



Item No. 3 (Ordinary Resolution)

To appoint a director in place of Ms. Sadhana Dhamane (DIN 01062315) as Non-Executive, who retires by rotation and being eligible, offers herself for re-appointment.

Manner of Voting	Votes in favour resolution	ir of the	Votes Resolution	against	Invalid/Abstain Votes
	Nos.	%	Nos.	%	Nos.
Remote E- Voting	1,65,56,391	96.38	6,21,328	3.62	0
Physical Voting	446	100.00	0	0.00	24
Total	1,65,56,837	96.38	6,21,328	3.62	24

Item No. 4 (Ordinary Resolution)

To ratify appointment of M/s. Khimji Kunverji & Co., Chartered Accountant as Statutory Auditors of the Company for the financial year 2018-19.

Manner of Voting	Votes in favour of the resolution		Votes Resolution	against	Invalid/Abstain Votes
	Nos.	%	Nos.	%	Nos.
Remote E- Voting	1,69,28,046	98.55	2,49,673	1.46	0
Physical Voting	446	100.00	0	0.00	24
Total	1,69,28,492	98.55	2,49,673	1.45	24

Item No. 5 (Ordinary Resolution)

To appoint Mr. V. Chandrasekaran (DIN 03126243), who was appointed as an Additional Director as Non- Executive Director liable to retire by rotation.

Manner of Voting	Votes in favour of the resolution		Votes Resolution	against	Invalid/Abstain Votes
	Nos.	%	Nos.	%	Nos.
Remote E- Voting	1,68,29,671	97.97	3,48,048	2.03	0
Physical Voting	446	100.00	0	0.00	24
Total	1,68,30,117	97.97	3,48,048	2.03	24

Item No. 6 (Ordinary Resolution)

To appoint Mr. Adesh Kumar Gupta (DIN 00020403), who was appointed as an Additional Director as an Independent Director.

Manner of Voting	Votes in favour of the resolution		Votes Resolution	against	Invalid/Abstain Votes
	Nos.	%	Nos.	%	Nos.
Remote E- Voting	1,71,77,669	100.00	50	0.00	0
Physical Voting	446	100.00	0	0.00	24
Total	1,71,78,115	100.00	50	0.00-	24



All the Resolutions mentioned in the Twenty Fifth AGM Notice dated August 13, 2018 as per the details above stand passed under Remote e-Voting and voting conducted at AGM by way of Ballot Papers with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that, I am maintaining the Registers/records received from the Service Provider both electronically and manually, in respect of the votes cast through Remote e-voting and voting conducted at the AGM by way of Ballot Papers by the Members of the Company. The Ballot Papers and all other relevant records relating to e-voting and physical voting is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping, after the Chairman signs the Minutes of the Twenty Fifth AGM.

Thanking you, Yours truly,

AIN P. No 6124 SEC

Ashish Kumar Jain Practicing Company Secretary FCS: 6058 COP: 6124

Date: 25th September, 2018 Place: Mumbai

WITNESSES:

Darshan Parikh

& B mainah

To be counter signed by the Chairman Date : Place: Mumbai

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Khushboo Gopani