

Madan Sabnavis

Date: July 07, 2021

To,

The Board of Directors
CARE Ratings Limited
4th Floor, Godrej Coliseum,
Somaiya Hospital Road,
Off. Eastern Express Highway,
Sion (East), Mumbai – 400 022

Dear Sir/Madam,

Sub: Notice under Section 160 of Companies Act, 2013

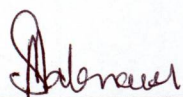
Ref: DP Id/ Client Id: IN300183/12739613

No. of equity Share: 5400

I, Madan Sabnavis, being a Member of CARE Ratings Limited, hereby give notice, pursuant to section 160 of the Companies Act, 2013, proposing the candidature of Mr. Adesh Kumar Gupta, Independent Director of the Company, whose tenure as an Independent Director will expire on commencement of ensuing Annual General Meeting for his re-appointment as an Independent Director of the Company, in the ensuing Annual General Meeting of the Company.

Thanking You.

Yours faithfully,



Madan Sabnavis