

Making all efforts to extradite fugitive Mallya: Centre to SC

PRESS TRUST OF INDIA
New Delhi, 18 January

The Centre on Monday told the Supreme Court that it is making all efforts to extradite fugitive businessman Vijay Mallya, accused in bank loan default case of over ₹9,000 crore involving his defunct Kingfisher Airlines from United Kingdom, but the process is being delayed to some legal issues involved in the matter.

A bench of Justices U U Lalit and Ashok Bhushan posted the matter for further hearing on March 15, after Solicitor General Tushar Mehta sought some time to file report on the status of extradition of Mallya.

At the outset, Mehta shared a letter of the Ministry of External Affairs' official Devesh Uttam written to him on the status of extradition of Mallya from the United Kingdom.

The solicitor general stated



that Ministry of External Affairs (MEA) has raised the issue of extradition with the UK government and the Centre is making all serious efforts to extradite Mallya.

He said that government is trying its best but status remains the same and from political executive level to administrative level the matter is being looked into repeatedly.

The Bench took the letter on record.

Mallya, an accused in bank loan default case of over Rs 9,000 crore involving his defunct Kingfisher Airlines, is

in the UK since March 2016. He is on bail on an extradition warrant executed three years ago by Scotland Yard on April 18, 2017.

The letter submitted by the law officer stated that, "the Ministry of External Affairs has been informed by the UK government that there is a further legal issue that needs resolving before Mallya can be extradited".

It said, "Under United Kingdom law, extradition cannot take place until it is resolved. As it is judicial in nature, the issue is confidential and you will understand that Her Majesty's government cannot provide any more details. We also cannot estimate how long this issue will take to resolve. Her Majesty's government fully understands the importance of this case to the government of India. I can reassure that Her Majesty's government is seeking to deal with the issue as quickly as possible".

India takes necessary steps to safeguard sovereignty: MEA

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In a cautious reaction to a report that China has built a village in Arunachal Pradesh, India on Monday said it keeps a constant watch on all developments having a bearing on the country's security, and takes necessary measures to safeguard its sovereignty and territorial integrity.

The Ministry of External Affairs said India has stepped up the construction of border infrastructure, including roads

and bridges for the improvement of livelihood of its citizens. The response from the ministry came when asked about a report by NDTV channel, saying China has constructed a new village in the disputed region of Arunachal Pradesh and it consisted of about 101 homes. The news channel said the report is based on satellite images accessed exclusively by it.

"We have seen recent reports on China undertaking construction work along the border areas with India. China has undertaken such infrastructure construction activity in the past several years," it said. "In response, our government too has stepped up border infrastructure including the construction of roads, bridges etc, which has provided much needed connectivity to the local population along the border," it said.

There are reports that China has constructed a new village in the 'disputed' region of Arunachal Pradesh

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Dy. General Manager (Materials),
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NOTICE

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of the Board of Directors of the Company is scheduled to be held on **Saturday, February 06, 2021**, inter-alia, (a) To consider and approve the Unaudited Financial Results of the Company for the quarter ended December 31, 2020. (b) To consider declaration of Interim Dividend, if any.

The Notice is also available on the Stock Exchanges website, www.bseindia.com & www.nseindia.com and Company's website www.careratings.com

For **CARE Ratings Limited**
Sd/-
Navin Kumar Jain
Company Secretary
ACS 10703

Place: Mumbai
Date: January 18, 2021