

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

(In terms of Regulation 25 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Preamble

Pursuant to Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the listed entity shall familiarise the Independent Directors through various programmes about the listed entity, including the following:

1. nature of the industry in which the listed entity operates;
2. business model of the listed entity;
3. roles, rights, responsibilities of independent directors; and
4. any other relevant information.

Further, in terms of the provisions of Regulation 46(2)(i), the listed entity is also required to disseminate the details of such familiarization programme(s) imparted to Independent Directors on its website.

Purpose and Objective

The familiarization programme is structured to assist the Independent Directors to understand the Company and its business so as enable them in effective discharge of their duties.

Overview of the Familiarisation process

At the time of the appointment, the Independent Directors are informed about their role and responsibilities and are given an overview of business, operations and business model of the Company.

On an ongoing basis, the Company's executive directors and other senior officials, make presentations in the Board meetings to familiarise the Independent Directors with the business model, its area of operation, operating plans, the duties and responsibilities of the directors and the business of its subsidiary companies etc. further the independent directors are also informed about the companies corporate profile, its mission, vision, and values statement, the organization structure, the Company's history and milestones. the Independent Directors are also provided with the annual report and code of conduct for directors, rating committee members and Employees of CARE and the code of conduct (code of ethics) for directors and senior management.

Details of Programmes conducted and attended by the Independent Directors is given in the table below:

	During the year	Cumulative till date
Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date)	19	61
Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date)	11	36

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