

# States' borrowings 3% less than notified in fiscal 2021

AGENCIES  
New Delhi

The states and Union Territories have collectively borrowed Rs 7.98 lakh crore from the markets in 2020-21 ending March which is Rs 25,393 crore or around 3% less than the indicated debt for the fiscal.

The states and UTs drew down Rs 20,641 crore at the last securities auction of the year on Tuesday.

The states had indicated to the RBI that they would borrow Rs 8.24 lakh crore this fiscal to meet the massive revenue gap due to the lockdowns imposed due to the COVID-19 pandemic.

In FY21, 28 states and two Union Territories have cumulatively raised Rs 7.98 lakh crore from markets which is 26% more than Rs 6.35 lakh crore in FY20. However, this is Rs 25,393 crore less than the borrowings of Rs 8.24 lakh crore they planned to raise this fiscal, according to a note by Care Ratings.

On an average, the states have drawn down 97% of the borrowings target in FY21.



The borrowing cost for the states spiked at the last auction with the weighted average cost across states and tenures soaring by 39 bps over the past week to 6.60%. At the March 23 auction they had paid only 6.21%. But this is much lower than they had paid in the early days of the fiscal with Kerala paying 8.96% for a 5-year money worth Rs 6,000 crore at the first auction of the year in April.

Today, Bengal paid the highest at 6.99% for a Rs 4,680 crore.

The cost for the harried states jumped despite a 4 bps decline in the 10-year benchmark yields to 6.76% from last week. The spread between the 10-year state debt and the

GSecs too declined to 59 bps.

States have been borrowing heavily to meet the shortfalls in their finance's consequent to the drop in revenue due to the pandemic.

The majority of the states have seen a notable increase in their market borrowing in FY21 over the past year.

There has been a notable year-on-year increase in the market borrowings of large states such as Madhya Pradesh (104%), Kerala (58%), Rajasthan (47%), Karnataka (42%), Maharashtra (42%), Tamil Nadu (41%) and Andhra (21%), according to the data from the agency.

However, five states - Arunachal (down 65%), Odisha (less than 60%), Tripura (down 35%), Manipur (down 26%), and Himachal (9% less) - borrowed less than last year. But these states together accounted for just 1.6% of the total states' borrowing in FY21. Tamil Nadu, UP, Maharashtra, Karnataka, Bengal and Rajasthan have been the top seven borrowing states, accounting for 52% of the total borrowings.

# No automatic recurring bill payments from April 1

AGENCIES  
New Delhi

Come April there will be no automatic recurring payment for various services including recharge and utility bill as RBI has made Additional Factor of Authentication (AFA) mandatory after March 31.

However, banks and payment gateways are seeking additional time to comply with the RBI directive on automatic recurring payment.

On December 4, RBI had directed all banks including RRBs, NBFCs, and payment gateways that the processing of recurring transactions (domestic or cross-border) using cards or Prepaid Payment Instruments (PPIs) or Unified Payments Interface (UPI) under arrangements/practices not compliant with AFA would not be continued beyond March 31, 2021.

As part of risk mitigation measure, RBI announced this step to bolster safety and security of card transactions.

Non-readiness of some of the players could impact recurring payment such as of utility bills, recharge of phone, DTH and OTT, among others, post March 31.



**The RBI has made Additional Factor of Authentication (AFA) mandatory after March 31**

Recently, RBI enhanced the limit for contactless card transactions and e-mandates for recurring transactions through cards (and UPI) from Rs 2,000 to Rs 5,000 from January 1, 2021 with a view to further the adoption of digital payments in a safe and secure manner. Under the new norms, banks will be required to inform customers in advance about recurring payment due and transaction would be carried following nod from the customer.



ROSY FORECAST

# Local healthcare industry set to reach \$372 bn by 2022: NITI

NEW DELHI: India's healthcare industry has been growing at a compound annual growth rate of around 22% since 2016 and is expected to reach \$372 billion in 2022 at this rate, a NITI Aayog report said.

Healthcare has become one of the largest sectors of the Indian economy, in terms of both revenue and employment, said the report released by NITI Aayog's Member, Health, V.K. Paul, CEO Amitabh Kant, and Additional Secretary Rakesh Sarwal.

The report outlines the range of investment opportunities in various segments of India's healthcare sector, including hospitals, medical devices and equipment, health insurance, telemedicine, home healthcare and medical value travel.

"Several factors are driving the growth of the Indian healthcare sector, including an aging population, a growing middle class, the rising proportion of lifestyle diseases, an increased emphasis on public-private partnerships as well as accelerated adoption of digital technologies," Kant wrote. "The Covid-19 pandemic has not only presented challenges but also several opportunities for India to grow. All these factors, together make India's healthcare industry ripe for investment."

In the first section, the report provides an overview of India's healthcare sector, including insights about its employment generation potential, the prevailing business and investment climate as well as the overarching policy landscape.

The second section highlights the key drivers of growth for the sector and the third elaborates upon the enabling policies and investment opportunities in seven key segments - hospitals and infrastructure, health insurance, pharmaceuticals and biotechnology, medical devices, medical tourism, home healthcare as well as telemedicine and other technology-related health services.

# DGCA approves 19K flights for summer

NEW DELHI: The Directorate General of Civil Aviation today announced the summer schedule, finalising 18,843 departures per week to or from 108 airports.

The summer schedule reportedly begins on the last Sunday of March and ends on the last Sunday of October. Bareilly, Bilaspur, Kurnool, and Rupasi are the new airports in the schedule, the regulatory body said in a note today.

Interglobe Aviation Ltd-run IndiGo has the highest number of flights scheduled per week at 8,749, including those under the regional connectivity scheme known as 'UDAN'.

It is followed by SpiceJet Ltd with 2,854 flights per week. The regulator has also approved 1,747 weekly flights for Wadia Group-

controlled GoAir, 1,683 flights for national carrier Air India, full-service carrier Vistara's 1,288 flights and Tata Sons-controlled AirAsia India's 1,243 flights per week.

The schedule has been planned in accordance with the airlines being allowed to utilise only 80% of their fleet capacity. Earlier, Civil Aviation Minister Hardeep Singh Puri had said that if not for the second wave of COVID-19, the ministry would have removed the cap on airline capacity in the summer schedule. India had resumed domestic passenger flight operations on May 25, after a gap of two months due to the lockdown. At the time, airlines were allowed to operate at a capacity of 33% of their pre-COVID levels.

# IRB Infra gets Rs 3,200 crore NHA orders



MUMBAI: IRB Infrastructure Developers Ltd has received two orders from the National Highways Authority of India, totalling close to 32 billion rupees, for road projects in West Bengal and Himachal Pradesh.

The first order worth 24 billion rupees is for six-laning of National Highway-19 from Palsit to Dankuni in West Bengal under a toll-based mode. The second order is for around 8 billion rupees for renovation and upgradation of the Pathankot-Mandi section of the Punjab-Himachal Pradesh border under a hybrid annuity mode.

The company's total order book now stands at 145.1 billion rupees.

# Cabinet likely to consider IDBI Bank privatisation next week

AGENCIES  
New Delhi

As the government's new disinvestment policy moves ahead, the Union Cabinet is likely to consider the privatisation of IDBI Bank in its meeting next week, sources said on Tuesday.

The LIC-owned IDBI Bank would be the first-ever public sector bank to be put on the block.

People in the know said that the Centre is likely to offer its stake in the bank, along with that of the state-run insurance major.

At present, the Centre holds 45.48 per cent and the Life Insurance Corporation (LIC) a 49.24 per cent stake in the bank.

The likely move comes after the Reserve Bank of India (RBI) earlier this month took IDBI Bank out of the Prompt Corrective Action (PCA) framework.

The central bank noted that as per



published results for the quarter ending December 31, 2020, the bank is not in breach of the PCA parameters on regulatory capital, net NPA and leverage ratio.

The RBI had put the bank under the PCA in May 2017.

In February, while presenting the Union Budget FY22, Finance Minister Nirmala Sitharaman said that along with the IDBI Bank, two other state-run banks would be privatised in the next financial year.

Apart from the divestments, sources said that the Centre also plans to lease out its prime hotel -

The Ashok - located in Lutyens Delhi.

The Centre is planning the put the hotel on lease for a 60-year period, which according to sources, may fetch Rs 5,000 crore during the period.

The ITDC-owned hotel in the heart of the national capital was built at the behest of India's first Prime Minister Jawaharlal Nehru to host the UNESCO meet in 1956.

This follows the government's decision to sell entities in the non-strategic segments under the new disinvestment policy.

Sitharaman had said during the budget presentation that all the previously announced divestment processes will be completed in the next financial year.

Recently, Chief Economic Adviser K.V. Subramanian exuded confidence that the disinvestment target of Rs 1.75 lakh crore for 2021-22 was achievable.

**BRIHANMUMBAI MAHANAGARPALIKA**

Office of the Assistant Commissioner, M/W Ward, 1st Floor, M West Office Bldg., Sharadbhau Acharya Chembur, Mumbai-400 071  
Tel. No. (Office) 02225225000  
No. PCO/MW/815/A Dt. 25/03/2021

**NOTICE**

Applications are invited from registered Sahakari/Berojgar Seva Sahakari Sansthas, for providing Volunteers to render Insecticidal treatment at Building Construction sites for 152 days in M-West ward.

Interested Sansthas should download applications on M.C.G.M. portal <http://portal.mcgm.gov.in> or contact at the office of the Pest Control Officer, (Office address Office of the Pest Control Officer, M West Ward Office Bldg., Sharadbhau Acharya Chembur, Mumbai-400 071. Tel. No. (Office) 02225225000

The last date for submission of applications at the office of Pest Control Officer 10.04.2020 before 4.00 p.m. on working days.

Sd/-  
Assistant Commissioner  
PRO/1882/ADV/2020-21  
M West Ward

**Avoid Self Medication**

**MAHAGENCO**

**NOTICE-SRM 80**

Following Tenders are published on <https://eprocurement.mahagenco.in>

Sr. No.	E-Tender No.	Subject	EMD/Estimated Value
1	660MW/CHP/T-685/RFX-3000017502	Work of Wagon handling / unloading and associated works at Coal Handling Plant 3 x 660 MW, KTPS, Koradi.	Rs. 979358.10/- Rs.97585810.32/-
2	660MW/CHP/T-686/RFX-3000017503	Work of Operation (excluding Wagon Tippler / Railway marshalling yard Area) and Mechanical Maintenance of coal handling plant 3 x 660 MW along with hiring of crane for miscellaneous purpose on as and when required basis.	Rs. 757867.81/- Rs.75436781.12/-

VENDORS ARE REQUESTED TO REGISTER THEIR FIRMS FOR e-TENDERING.  
FOR MORE DETAILS LOG ON TO WEBSITE. <https://eprocurement.mahagenco.in>  
FOR ANY QUERIES CONTACT: EXECUTIVE ENGINEER (PURCHASE), KTPS, KORADI, NAGPUR.  
MOBILE NO.: +91-8411958622, E-MAIL ID: [eepurchasekoradi@mahagenco.in](mailto:eepurchasekoradi@mahagenco.in)  
-----Sd/-----  
CHIEF ENGINEER (O&M)  
MAHAGENCO, KTPS, KORADI.

**PUBLIC NOTICE**

NOTICE is hereby given that the Share Certificate Nos. 107 Shares bearing Distinctive Nos. 4601 to 4700, of THE LITTLE MALBAR HILL CO-OPERATIVE HOUSING SOCIETY LIMITED (Reg. No. B-141/1955 Dated 13.08.1955) standing in the name of SMT. VIMALA VITHAL CHAUGULE in respect of HOUSE No. A-16, have been reported lost/stolen and that an application for issue of duplicate certificates in respect thereof has been made to the society at The Little Malbar Hill Co-operative Housing Society Limited, Anand Nagar, S.T. Road, Chembur (E), Mumbai - 71 to whom objection, if any, against issuance of such Duplicate Share Certificates should be made within 15 days from the date of publication of this notice. Share Certificate is not mortgaged or any loan taken against the HOUSE A-16.  
The Little Malbar Hill Co-operative Housing Society Limited

**TENDER NOTICE**

Tenders Quotations invited from experienced business contractors for waterproofing. Interested parties may contact society manager at PH: 022-24122590 to fix an appointment for site visit and submission of quotations.

**Work Details : Repairs / Renovation of existing China Chips Waterproofing at Terrace Level in both wings i.e. A & B**

Hon. Secretary : Sky Flama (Dosti Flamingos) CHS Ltd., Dosti Flamingos Complex, T J Road, Sewri, Mumbai - 400015.  
Call : 022 - 24122590. | email : [skyflama@gmail.com](mailto:skyflama@gmail.com)

**PUBLIC NOTICE**

Proposed Redevelopment under D. C. Regulation 33(7) of structures on Plot bearing C.S. No. 681 & 682 of Dadar Matunga Division and Plot No. 125 (North) & 126 of Sewri Wadala Estate Scheme No. 57 respectively situated at Sewri Wadala Road No. 10, Indulal D. Bhu Marg, Wadala (West), Mumbai-400031 and known as "Kasturba Kunj" & "The Garden View (Wadala) CHS Ltd." respectively, within the Registration District and Sub-District of Mumbai City. The property holder is M/s National Happy Homes who has the authority to redevelop the abovementioned properties. The following are the list of the tenants / occupants of the structures referred herein above.

Sr. No	Name of Tenant/s	Name of Occupant/s	Floor	Shop/Room
<b>KASTURBA KUNJ C.S. No. 681, PLOT NO. 125 (North), F-4780(2A)</b>				
1	R. B. Koterkar	Mr. Suresh Koterkar	Gr	1
2	Mr. Jagdish Mehta	Mr. Jagdish Mehta	Gr	2
3	Smt. Pushpa Naha	Smt. Pushpa Naha	Gr	3
4	Dushyant Mehta & Preeti Dushyant Mehta	Dushyant Mehta & Preeti Dushyant Mehta	Gr	4
5	Smt. Bina Rashmikant Acharya	Smt. Bina Rashmikant Acharya	1st	5
6	H. J. Kotak	Mr. Harshvardhan J. Kotak	1st	6
7	Mr. Balkrishna Vithal Shetty	Mr. Balkrishna Vithal Shetty	1st	7
8	L. N. Hegde	Mr. Badrinath Narasimha Hegde	1st	8
9	Mr. Jayadeep D. Manjeshwar	Mr. Jayadeep D. Manjeshwar	2nd	9
10	Mr. Shaunak Vijay Shah	Mr. Shaunak Vijay Shah	2nd	10
11	Late V. M. Sharma	Mr. Mahesh Sharma Mr. Sanjay M. Sharma Mr. Gopal M. Sharma	2nd	11
12	Harilal P. Badiani	Harilal Badiani	2nd	12
13	The Fancy Nets Pvt. Ltd.	The Fancy Nets Pvt. Ltd.	3rd	12A
14	M.M. Mehta	Mr. Nayanshet Mehta	3rd	14
15	R. Chotalal	Smt. Bhavna R. Vaish	3rd	15
16	S. J. Kamath	Mr. Vijay Kamath	3rd	16
17	Mr. Vijay K. Shah	Mr. Vijay K. Shah	4th	17
<b>The Garden View (Wadala) CHS Ltd. C.S. No. 682, PLOT NO. 126 F-4780 (3)</b>				
1	Mrs. Prabha Rawat Mrs. Anita Vijaybahadur Singh	Mrs. Prabha Rawat Mrs. Anita Vijaybahadur Singh	Gr	1
2	Smt. Deepa H. Mehta	Smt. Deepa H. Mehta	Gr	2
3	Mrs. Kalindi P. Kothawala	Mrs. Kalindi P. Kothawala	Gr	3
4	Mrs. Vandana Chandresh Goradia & Mr. Chandresh Prabhudas Goradia	Mrs. Vandana Chandresh Goradia & Mr. Chandresh Prabhudas Goradia	Gr	4
5	Mr. Devang A. Pandya & Mr. Achyut P. Pandya	Mr. Devang A. Pandya & Mr. Achyut P. Pandya	1st	5
6	Mr. Sahasranaman Murthi	Mr. Sahasranaman Murthi	1st	6
7	Mr. Amritlal M. Shah	Mr. Amritlal M. Shah	1st	7 & 8
8	Mr. Bhavin Prahalad Acharya	Mr. Bhavin Prahalad Acharya	2nd	9
9	Mr. Mahendra Kantilal Shah	Mr. Mahendra Kantilal Shah	2nd	10
10	Mrs. Anita A. Shah & Mr. Amritlal M. Shah	Mrs. Anita A. Shah & Mr. Amritlal M. Shah	2nd	11
11	Mr. Atul Harivallabh Rawal	Mr. Atul Harivallabh Rawal	2nd	12
12	Mrs. Usha Prahalad Acharya	Mrs. Usha Prahalad Acharya	3rd	13
13	Mrs. Deepika Gupta Mr. Ashiesh A. Gupta Mr. Naman A. Gupta	Mrs. Deepika Gupta Mr. Ashiesh A. Gupta Mr. Naman A. Gupta	3rd	14
14	Mr. Satish Savla	Mr. Satish Savla	3rd	15
15	Mr. Suresh N. Gandhi	Mr. Suresh N. Gandhi	3rd	16

If any one has any valid and bonafide objection in respect of the above mentioned list, the same may be notified to us in writing along with the supporting documentary evidence at the under mentioned address within 15 (fifteen) days from date hereof failing which objection, if any, shall be considered as waived and/or abandoned.

Sd/- M/s National Happy Homes  
Plot No. 278, Ganga Heritage, Level II, Deodhar Road, Matunga (C.R.), Mumbai - 400 019.  
Date: 31.03.2021  
Place: Mumbai

**Office of The Recovery Officer, Co-operative Department, Mumbai**

In the precincts of  
GBCB House, 89, Bhuleshwar, Mumbai 400 002  
Phone : 6128 5715-20 Fax : 6128 5713

**FORM 'Z'**  
(See sub-rule 11 (d-1) of rule 107)

**Possession Notice for Immovable Property**

Whereas, the undersigned being the Recovery Officer of The Greater Bombay Co-operative Bank Ltd under the Maharashtra Co-operative Societies Rules, 1961 issued a demand notice dated 18th February 2021 calling upon the Judgment Debtors.

**M/s. Omega Realtech Limited & Ors** to repay the amount mentioned in the notice being Rs. 9,53,16,833/- (Rs. Nine Crores Fifty Three Lakhs Sixteen Thousand Eight Hundred Thirty Three Only), with date of receipt of the said notice and the Judgment Debtors having failed to repay the amount, attached the property described herein below.

The Judgment Debtors having failed to repay the amount, the notice is hereby given to the Judgment Debtors and the public in general that the undersigned has taken possession of the properties described herein below in exercise of the powers conferred on him under rule 107 (1) (d-1) of the Maharashtra Co-operative Societies Rule 1961 on this Tuesday of 23rd March 2021.

The Judgment Debtor in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of The Greater Bombay Co-operative Bank Ltd for an amount of Rs. 9,53,16,833/- (Rs. Nine Crores Fifty Three Lakhs Sixteen Thousand Eight Hundred Thirty Three Only), & interest thereon including cost of proceedings and surcharge etc.

**Description of the Immovable Property**

I) Flat No. 102, at "Omega Luxuria" Tivoli Court, Bhandewadi, Dadar West, Mumbai - 400028.  
All That Part and parcel of the property consisting of Flat No. 102, at "Omega Luxuria" Tivoli Court, Bhandewadi, Dadar West, Mumbai - 400 028, within jurisdiction, Dadar West, Mumbai.  
Bound: -  
On the North by : Property known as Hadarkarwadi on F.P. No. 776 (part)  
On the South by : B/20 wide T.P. Road and F.P. No. 768/769  
On the East by : by Recreation Ground on F.P. No. 776 (part)  
On the West by : by 40' wide T.P. Road

II) Flat No. 3201 & 3202 on 32nd Floor, Kingstone Tower, C.S. No. 185, 183 & 159, Parel Sewri Division, G.D. Ambekar Marg, Parel, Mumbai - 400 033.  
All That Part and parcel of the property consisting of Flat No. 3201 & 3202 on 32nd Floor, Kingstone Tower, C.S. No. 185, 183 & 159, Parel Sewri Division, G.D. Ambekar Marg, Parel, Mumbai - 400 033, within jurisdiction, Parel, Mumbai.  
Bound: -  
On the North by : Prop. 80 ft wide D.P. Road  
On the South by : C.S. No. 184  
On the East by : Tata Hydro Electric Transmission Line  
On the West by : 80 ft wide Road

Sd/-  
Recovery Officer  
The Greater Bombay Co-operative Bank Ltd

Date : 23rd March, 2021  
Place : Dadar - Mumbai