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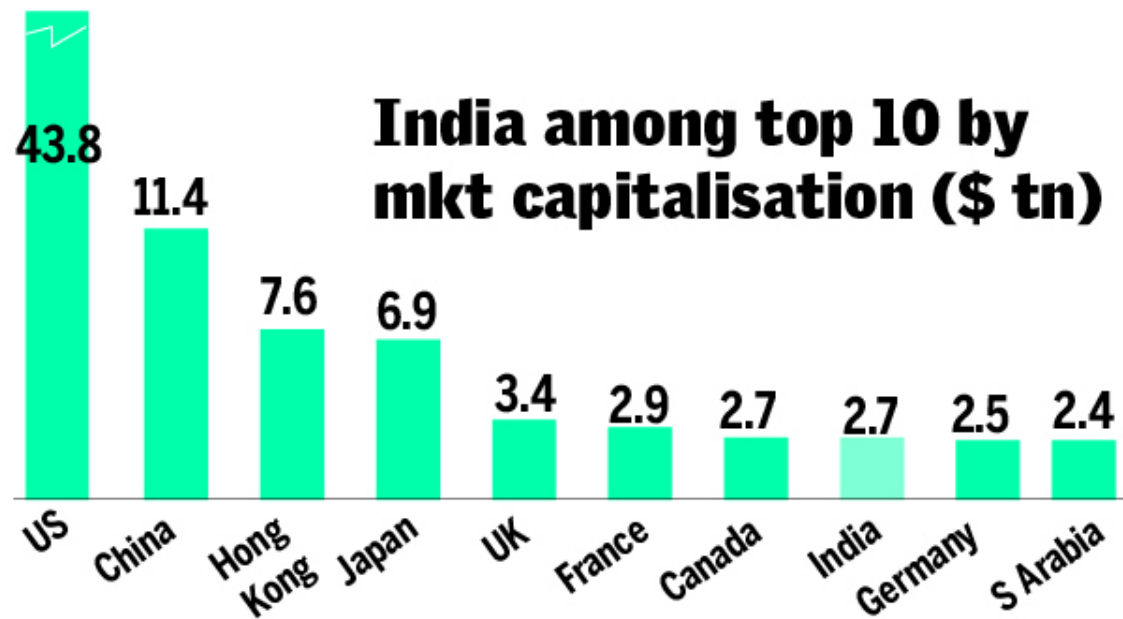
THE TIMES OF INDIA

Sensex @50k: Are Indian markets overheated? Buffett would think so

TNN | Jan 22, 2021, 01.47 PM IST

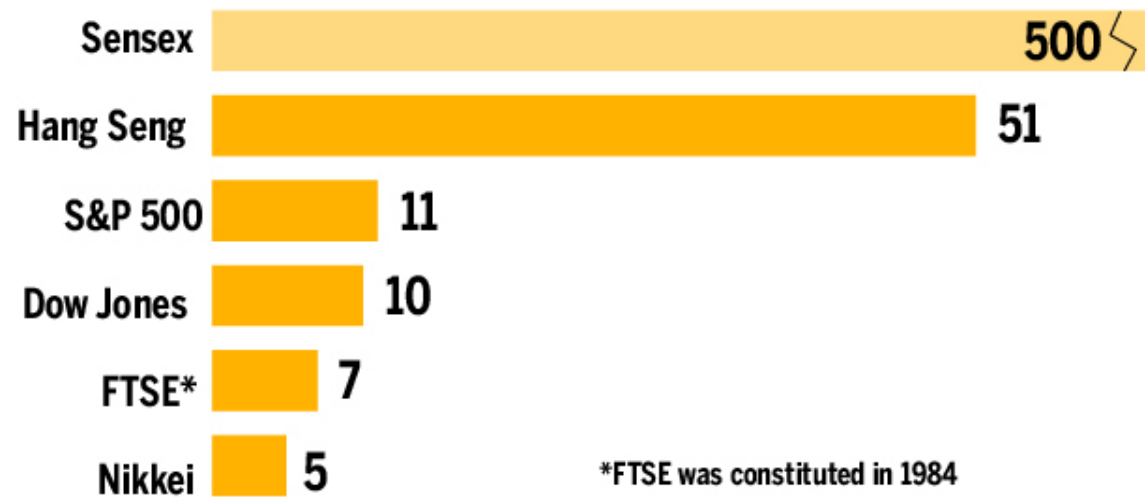


Billionaire investor Warren Buffett believes a par value for market cap-to-GDP ratio is a warning sign that the market is overheated and could soon enter a corrective phase. The US and Japan crossed that mark recently, while Hong Kong remains an exception due to concentration of Chinese mega companies even as its GDP is relatively low.



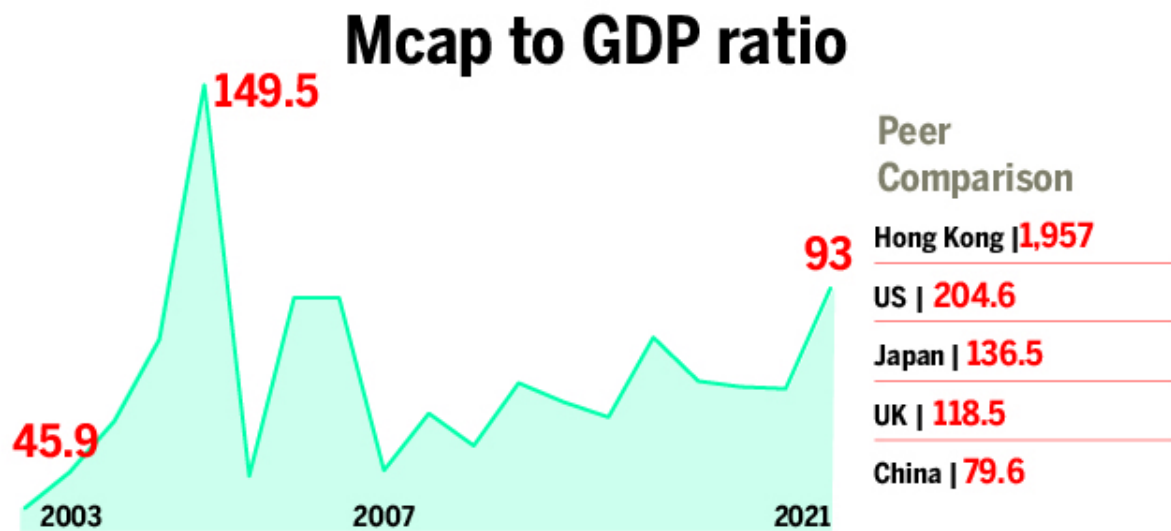
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Returns from global indices since 1979 (%)

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Source: CARE Ratings, ETIG (NPAs: Non-performing assets)

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