

Wednesday, Jun 22, 2022


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MARKET UPDATE

**Sensex****51994.32** -537.75

TOP LOSER

**E.I.D. Parry (I)****498.20** -48.00

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## Share Market Highlights: Sensex surges 900 pts, Nifty ends above 15600; Titan, SBI, TCS top gainers

Share Market News Today | Sensex, Nifty, Share Prices Highlights: Indian equity markets ended higher for a second consecutive day. The S&P BSE Sensex ended 934 points, or 1.81%, higher at 52,532, while the NSE Nifty 50 closed at 15,639, up 289 points or 1.88%.

Written by [FE Business](#)

Updated: June 21, 2022 4:15:09 pm





Nifty futures traded 22.5 points, or 0.15% higher at 15,384.50 on the Singapore Exchange today, signaling that Dalal Street was headed for a flat to gap-up start

**Share Market News Today | Sensex, Nifty, Share Prices Highlights:** Indian equity markets ended higher for a second consecutive day, as investors' sentiments got a boost after US Treasury Secretary Janet Yellen said that a recession in the United States is not "inevitable". The S&P BSE Sensex zoomed 1,200 points intra-day to hit a high of 52,799. The index, however, settled 934 points, or 1.81%, higher at 52,532. The NSE Nifty 50 closed at 15,639, up 289 points or 1.88%, after hitting a high of 15,707 in the intra-day. PSB, Metal, and Energy (Oil and Gas) indices rose the most in today's trade as investors indulged in bargain buying. Titan, Hindalco, JSW Steel, Coal India, Adani Ports, Tata Motors, SBI, ONGC, TCS, Eicher Motors, Dr Reddy's Labs, Tata Steel, HCL Tech, Infosys, and Wipro gained in the range of 2.5% to 6%.

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16:15 (IST) 21 Jun 2022

## What fueled market rally?

Indian benchmark indices jumped 1.7% on Tuesday and firmly raced up following the long haul of losses last week. The BSE Sensex rose 872 points to 52,469, and the NSE Nifty gained 262 points to 15,610. "Markets were technically in oversold territory and thus witnessed a bounce back, especially in a light market since US markets were closed yesterday. There is an increased perception that by the end of the year, the US Fed will be able to get inflation levels down considerably, which is also helping the markets currently," said Nishit Master, Portfolio Manager, Axis Securities.

### [Read full story.](#)



15:39 (IST) 21 Jun 2022

## Benchmark indices end higher

Benchmark indices ended higher for the second consecutive session on June 21 with Nifty finishing above 15,600. The Sensex was up 934.23 points or 1.81% at 52,532.07, and the Nifty was up 288.60 points or 1.88% at 15,638.80. Titan Company, Hindalco Industries, JSW Steel, Coal India and Adani Ports were among the top Nifty gainers. The only losers is Apollo Hospitals. All the sectoral indices ended in the green with IT, metal, oil & gas, power, realty and PSU Bank up 3-6 per cent. BSE Midcap index jumped 2.4 per cent and Smallcap index was up 3 per cent.



15:18 (IST) 21 Jun 2022

## Oil prices climb on supply and demand fundamentals

Oil prices rose on Tuesday on high summer fuel demand while supplies remain tight because of sanctions on Russian oil after its invasion of Ukraine. Brent crude rose \$1.61, or 1.4%, to \$115.74 a barrel. U.S. West Texas Intermediate (WTI) crude for July, which expires later on Tuesday, rose \$2.29, or 2.1%, to \$111.85. The more-active WTI