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Maruti hikes prices

The weighted average price rise, with effect from April 18 in New Delhi (ex showroom) across models is 1.3 per cent



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Representational image.

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Our Special Correspondent | New Delhi | Published 19.04.22, 03:22 AM

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Maruti Suzuki India has increased the prices of its entire range by 0.9 per cent to 1.9 per cent with immediate effect to partially offset input costs.

The weighted average price rise, with effect from April 18 in New Delhi (ex showroom) across models is 1.3 per cent, it added.

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CareEdge in a research note said: "Domestic automobile sales to be impacted by the increased cost of ownership, driven by higher commodity prices (both raw material prices as well as oil prices) and increase in insurance costs, and

global semiconductor shortage, driven by supply chain issues and geopolitical tensions over the near term."

"This will be partially offset by the easing of the pandemic led restrictions, normal monsoons forecast and launches by the OEMs. With crude moving on an upwards trajectory, fuel prices are expected to remain elevated," it added.

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