

ECONOMY

G-sec yields rise to highest level in FY21

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With the government set to borrow ₹50,000 crore more in the remaining weeks of the fiscal month, Friday's auction has seen the weighted average yields hitting the roof at 6.18%, the highest this fiscal.

At 6.18%, the weighted average yield has spiked to its highest level this fiscal, and this is higher by 4 bps than the previous week when it was at 6.14%, Care Ratings wrote in a note.

The government raised ₹33,000 crore in its scheduled weekly auction — ₹4,000 crore more than the notified amount.

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<https://www.thehindu.com/business/Economy/g-sec-yields-rise-to-highest-level-in-fy21/article34112015.ece>

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