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Stocks surge, but weak rupee, costly oil cast a shadow



The market rally could be short-lived, and volatility may stay, said some analysts. (Photo: AP)

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Ujval Jauhari

Stocks witnessed a strong relief rally on Tuesday, aided by short-covering, a slight respite in foreign investors' selling and improved global cues. However, analysts expect the rally to be short-lived, as high inflation, steep crude prices and a weak rupee put pressure on corporate earnings.

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