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NSE GAINER-LARGE CAP

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Business News › News › Economy › Indicators › CPI inflation rises to 8-month high of 6.07% in February 2022

CPI inflation rises to 8-month high of 6.07% in February 2022

Synopsis

The retail inflation rate in India - measured by the Consumer Price Index (CPI)- came in at 6.07% in February 2022, as per data released by the National Statistical Office (NSO) on Friday.



CPI inflation rises to 6.07% in Feb from 6.01% in Jan

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The [retail inflation](#) rate in India - measured by the [Consumer Price Index \(CPI\)](#)- came in at 6.07% in February 2022, as per data released by the National Statistical Office (NSO) on Friday.

A Reuters poll of 36 economists had forecast that the reading had likely slipped to 5.93% in February on an annual basis.

The retail inflation reading has once again breached the upper limit of the Reserve Bank of India's [\(RBI\)](#) Monetary Policy Committee [\(MPC\)](#), the second time since June 2021. In January 2022,

the reading had risen to 6.01%.

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Urban inflation in February moderated to 5.75%, down from 5.91% in January while rural inflation came in 6.38%, as against 6.12% seen in January. Month-on-month, the combined retail inflation rose 0.24%, rural & urban inflation grew 0.18% & 0.30% each.

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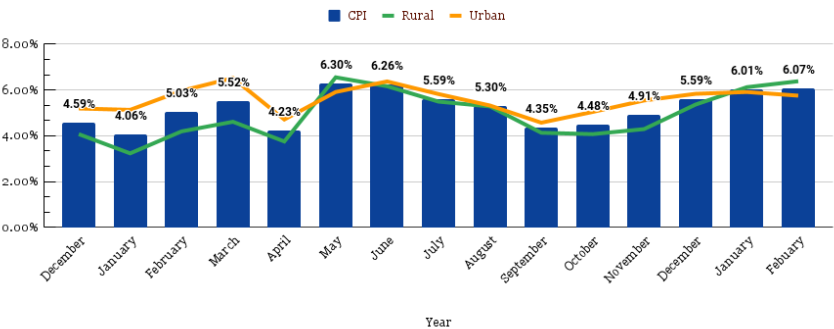
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India Retail Inflation Reading

Source: MOSPI



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By Geeta Goel & Hardika Shah

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Price Index (WPI), spiked to 13.11% year-on-year in February, 11th straight double-digit reading.

On this, ratings & advisory firm CareEdge opined "With geopolitical tensions far from providing any respite, the resultant disruptions in global supply chains, rising freight costs and an increase in international commodity prices are expected to keep wholesale price pressures elevated at double-digit levels for the remaining fiscal. However, a favourable base could pull down the overall WPI inflation to some extent in the coming months."

It may be noted that while the RBI's policy target is more CPI-centric, a higher WPI inflation reading may be seen as a precursor to higher consumer prices. This is because producers may eventually pass on the uptick in costs to consumers.

Analysts are wary of how the ongoing geopolitical strife in Europe would impact the accelerating retail inflation, especially considering the fact that India fulfills its [crude](#) needs over 80% via imports and how the volatile market may have an overarching impact on prices of consumer goods.

RBI now finds itself in a tricky situation where it would want to increase the rates to curb the spiking inflation but at the same time a war-like situation globally is likely to slow down real economic growth.

In Video: **CPI inflation rises to 6.07% in Feb from 6.01% in Jan**

NEXT STORY

Ukraine war: SBI sees Re at 77.5 by June; CAD at 3.5 pc if crude boils; GDP growth at 7.1 pc

PTI Last Updated: Mar 14, 2022, 10:57 PM IST

Synopsis

If FY23 average oil price rises to USD 100 a barrel, it will pull down growth to around 7.6 per cent from 8 per cent estimated earlier, inflation will rise to 5 per cent from 4.5 per cent, and the current account gap will jump to USD 86.6 billion or 2.5 per cent of GDP and can soar to 3.5 per cent if oil prices average at USD 130 billion.

automatically CPI will come under mandated control limit of RBI.....!!!!

House economists at the nation's largest lender [SBI](#) have forecast more pain for the rupee if the ongoing [Ukraine war](#) lingers, plumbing to a new low of 77.5 to a dollar by June and marginally improving to 77 by end-December.

Yashodhan Muzumdar

Isme Modiji kya kar sakte hain. Mehengai Berojgari ye sab congress aur Netauji Ki den hai.

senior citizen

They also said the current account deficit ([CAD](#)) will be at 3.5 per cent if crude Das has been instructed to keep rates low. as Govt and Ambani Adani want

3.

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