LIVE

Share Market LIVE: Sensex rebounds, gains 200 pts, Nifty breaches 15800; Infosys, Wipro among top gainers

Share Market News Today | Sensex, Nifty, Share Prices LIVE: Sensex and Nifty started Tuesday's trade with losses.

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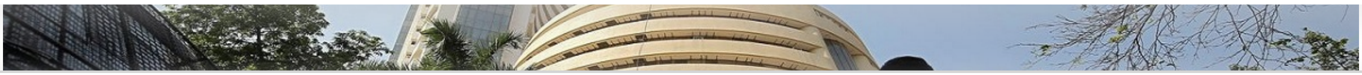

Volatility index was down with losses. (Image: REUTERS)

GO TO LIVE UPDATES

Share Market News Today | Sensex, Nifty, Share Prices LIVE: Domestic stock markets started Tuesday's session in the red, falling 330 points or 0.60% to hover above 52,500 levels while the Nifty 50 index was down nearly 100 points or 0.62% to move around 15,650. Bank Nifty was down 0.80% at 33,150 while India VIX was down with losses, but still above 22 levels. Bharti Airtel was the top gaining stock on Sensex, up 1.2%, followed by Power Grid, Mahindra & Mahindra, and NTPC. Asian Paints was down 2.4% as the worst performer, accompanied by Asian Paints, Tech Mahindra, and IndusInd Bank.

The sharp increase in prices eased in the month of May as retail inflation clocked in at 7.04%, down from an 8-year high of 7.79%. However, the Consumer Price Index (CPI) based inflation was still way above the Reserve Bank of India's tolerance band of 2-6%. "India's retail inflation softened marginally to 7.04% in May from an eight-year high of 7.79% in April, aided by a favourable base," said Care Ratings. "Food continues to remain the main driver with a nearly 50% contribution to total inflation. At 7.84% in May, food inflation witnessed a moderation from 8.1% last month," they added. RBI's MPC has so far announced two rate hikes in an attempt to tame inflation. The central bank is expected to