

CARE MAKES DEBUT IN CONSULTANCY BUSINESS (also see in [Jpeg](#))

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Kolkata: Rating major Credit Analysis and Research Ltd (CARE) is diversifying into new areas and has plans to foray into overseas market to boost its revenue.

CARE is set to offer risk management consultancy services from 2013-14 through CARE Kalypto Risk Technologies Ltd, a subsidiary of the company, CARE managing director and chief executive officer D R Dogra said here on Wednesday. "Growth in ratings space is limited. Consultancy services would provide diversification," he said on the sidelines CII organised Financial Markets Conclave 2013. The consultancy services in the financial space would mostly include financial due diligence, deal valuations and risk management services, Dogra said. In 2011, CARE had acquired 75.15 per cent stake in Kalypto Risk Technologies that offers a risk management software solutions. —PTI