

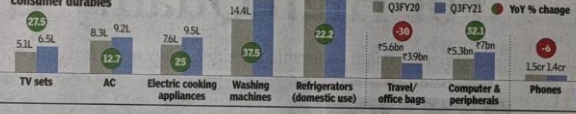
Washing Machines' Sales Growth Highest In Consumer Durables

Consumer durables, which include electronics and appliances, saw a sharp contraction in demand in April-June 2020 due to the Covid outbreak. However, with subsequent stages of unlock, consumer demand improved on a quarterly basis in the previous fiscal year. Consumer durables' sales saw a 24% year-on-year growth in September-December 2020 driven by pent-up demand and festive sales. In FY22, consumer durables' production is expected to grow 5-8% aided by the work-from-home culture

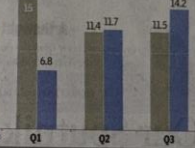
Source: CARE Ratings

TIMES BUSINESS

Production/sales of consumer durables



Net sales of consumer durables cos (in ₹ '000cr)



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15cr 1.4cr