

## EXPERT VIEW

Overall consumption of petroleum products is likely to fall by 8.4% during FY21, though a recovery of 1.7% is expected in H2FY21. As far as refining is concerned, crude throughput is likely to fall by 10.4% during the ongoing fiscal

—CARE Ratings

## DATA MONITOR

### Petro products output down 13.5% in 9MFY21

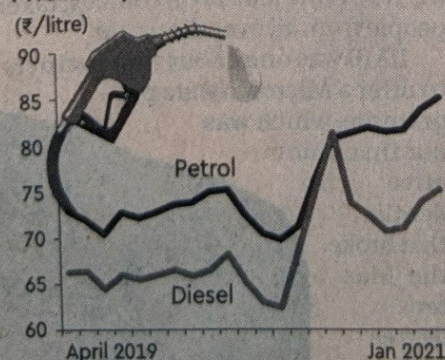
Production of refinery products/petro products has fallen by 13.5% over the April-December period. Cumulative capacity utilisation has been at around 85.6%, compared with 101.6% in FY20. Overall consumption of petroleum products has fallen by 12.6% in 9MFY21. However, the positive sentiment emanating from December numbers has raised prospects for high growth in the coming months, CARE Ratings has said.

#### Production, consumption, exports and imports of refinery products

April-Dec 2020 i.e. 9M-FY21 (mn tonnes/MMT)

	2019-20	2020-21	Change (% y-o-y)
Production	195	169	≈13.5
Consumption	161	141	≈12.6
Exports	50	42	≈15.9
Imports	32	32	≈1.10

#### Prices of petrol and diesel



#### Monthly production and consumption of petroleum products during 2020-21

MMT	Production	Consumption	Change (% y-o-y)
Apr	16	9.4	≈24.2
May	17.3	15.4	≈21.3
June	18.7	16.2	≈8.9
July	19.4	15.6	≈13.9
Aug	17.9	14.4	≈19.1
Sep	18	15.5	≈9.5
Oct	18.9	17.8	≈16.7
Nov	21.4	17.8	≈4.9
Dec	21.5	18.6	≈2.7

\*prorated on a monthly basis