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LIC was listed at a discount on May 17 in the 'A' Group category (PTI)

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LIC recorded a significant decline in valuation on June 6 with market cap dropping below ₹5 lakh crore. Although, LIC continues to hold the seven largest company title in terms of market cap on BSE.

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a fresh all-time low. The insurer's investors have lost hefty to the tune of more than ₹1.08 lakh crore since its debut against IPO's issue price. Bears have been dragging LIC shares broadly within less than a month of its listing and its downside has been on double-digit percentage terms.

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On BSE, [LIC](#) shares closed at ₹777.40 apiece down by ₹22.85 or 2.86%. The share touched a new 52-week low of ₹775.40 apiece earlier today. [OPEN APP](#)

LIC recorded a significant decline in valuation today with market cap dropping below ₹5 lakh crore. Although, LIC continues to hold the seven largest company title in terms of market cap on BSE.

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When LIC was listed at a discount on May 17 in the 'A' Group category, the insurer had pushed FMCG giant HUL to the sixth spot and emerged as the fifth largest firm. However, LIC shares have corrected steeply in less than a month with HUL and ICICI Bank taking back their.

Due to fresh historic lows, investors have lost more than ₹1.08 lakh crore from May 17 till date against the IPO issue price.

LIC IPO had an upper price band of ₹949 apiece which took its market valuation to around ₹6,00,242 crore. With that, LIC investors have lost about ₹1,08,536.68 crore so far since their debut against the IPO price.

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Against the IPO price band, LIC shares have dropped by more than 18%. Meanwhile, the dive was more than 11% since May 17.

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increased to ₹17,940 crore in April 2022 compared to ₹9,739 crore in the same month last year, registering a robust growth rate of 84.2%. The growth in monthly numbers can be attributed to an increase in group single premiums, with LIC substantially outpacing its private peers. It can also be accounted for by a low base in April 2021, which saw subdued levels due to the pandemic-induced lockdowns.

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Further, the data shows that LIC's first-year premium jumped a whopping 141.2% in April 2022 compared to 50.6% in March 2022 and 35.4% in February 2022. The April 2022 growth also compares favorably versus the increase of 35.6% in April 2021 (base effect as there was a national lockdown in April 2020). Private insurers grew at 27.5% in April 2022, 12.9% in March 2022, and 55.2% in April 2021 (significant base effect). LIC maintains its dominant share in the first-year premium (65.3% vs. 34.7% share of private companies).

CareEdge expects the life insurance industry to continue to grow at around 12-14% over a three-to-five-year horizon. It also said that companies are expected to continue to focus on simplifying the life insurance purchase experience and overall digital enablement across the distribution channels while maintaining a razor-sharp focus on cost improvement to sustain margins.

LIC tracked a volatile market today as investors sit with bated breaths for RBI's monetary policy. Markets are preparing for a volatile week with RBI's policy holding the major spotlight given the worsening condition of inflation.

Vinod Nair, Head of Research at Geojit Financial Services said, "Domestic market moved in tandem with the global peers to open weak and gradually recovered its losses following a positive start in Europe. Oil prices rose after Saudi Arabia raised their selling price adding to the current global inflationary pressure. Better than expected US job data triggered worries on Wall Street as it gives the Fed more ¹ [OPEN APP](#) hike rates. This volatility is likely to continue in both global and domestic markets as investors await monetary policy decisions from major central banks including RBI."

BSE Sensex closed at 55,675.32 down by 93.91 points or 0.17%. Nifty 50 settled at 16,569.55 lower by 14.75 points or 0.09%.