

*Mumbai 22<sup>nd</sup>, August 2016*



### **Mr. Rajesh Mokashi takes over as Managing Director & CEO of CARE Ratings**

Mr Rajesh Mokashi has taken over as the Managing Director & CEO of CARE Ratings with effect from 22<sup>nd</sup> August 2016. He has been appointed as MD & CEO for a term of five years.

Mr Rajesh Mokashi, who has been with the company since inception in 1993, has a Master's Degree in Management from NMIMS which he completed after graduating in engineering from VJTI, Mumbai University. He has also completed CFA programme, both from the CFA Institute, USA and ICFAI Hyderabad.

Mr Mokashi has over 30 years' experience and worked with Otis Elevator Company India Ltd, DSP Financial Consultants Ltd. and Kotak Mahindra Finance Ltd before joining CARE. He has worked in diverse areas in ratings such as rating operations, criteria development, business development, disinvestment advisory services, international ventures, regulatory compliance, human resources management, information technology etc. He was involved in several strategic initiatives including the IPO of CARE.

Mr Mokashi was earlier elevated to the Board of CARE on August 22, 2009 as a Deputy Managing Director and has served on the Board for nearly seven years. Mr. Mokashi also serves on the Board of CARE's subsidiary companies viz. CARE Kalypto Risk Technologies and Advisory Services Pvt. Ltd and CARE Ratings (Africa) Pvt. Ltd.

Mr. Mokashi served as a member of the Working Group formed by National Housing Bank (NHB) for promoting RMBS and other Alternate Capital Market Instruments – covered Bonds [October 2012].

Mr. Mokashi was also a member of the Committee on Differential Premium for Banks set up by the Deposit Insurance and Credit Guarantee Corporation (DICGC) [May 2015].

Mr Mokashi is an avid reader and has been a guest faculty at several national level institutions on topics related to risk management.

## **Contact**

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## **ABOUT US**

*Credit Analysis and Research Limited (CARE Ratings) is the second largest full service rating Company in India\*. CARE Ratings offers a wide range of rating and grading services across a diverse range of instruments and has 23 years of experience in the rating of debt instruments and related obligations covering wide range of sectors. The Company's list of clients includes banks and other financial institutions, private sector companies, central public sector undertakings, sub-sovereign entities, small and medium enterprises ("SMEs") and micro-finance institutions, among others. The Company also provides issuer ratings and corporate governance ratings and has rated innovative debt instruments, such as perpetual bonds. CARE Ratings is recognized for being knowledge based Company and has continued to work towards deepening the base. The company is part of a global venture, which is a JV with 4 other global CRAs, 'ARC Ratings' and has also a subsidiary CARE (Ratings) Africa Private Limited (CRAF) in Mauritius.*

*The Company has its registered office in Mumbai, and branches in Ahmedabad, Bengaluru, Chandigarh, Chennai, Coimbatore, Hyderabad, Jaipur, Kolkata, New Delhi, and Pune. The subsidiary CRAF has an office in Mauritius.*

**\* In terms of rating income FY16**