

*Mumbai 9<sup>th</sup> May 2016*

**CARE Ratings: The leader in FY16**

Data presented by Prime Database for FY16 shows that CARE Ratings was the leader in terms of the number of private placement issues that were rated by the credit rating agencies. Based on the release, out of the 2760 issues that were privately placed, CARE has rated 891 of them which is a share of 32.3%. The second highest number of ratings by a CRA was 801.

Commenting on this achievement, D.R. Dogra, MD & CEO, CARE Ratings said, *“The high share of CARE in this segment reinforces our brand presence. We already do have the leadership position in the rated top companies of ET-500, FE-500 and BS-1000. I am glad that in this competitive environment, we have done fairly well in FY16 when economic conditions were at best stable”*.

**Contact:**

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## **ABOUT US**

*Credit Analysis and Research Limited (CARE Ratings) is the second largest full service rating Company in India\*. CARE Ratings offers a wide range of rating and grading services across a diverse range of instruments and has over 20 years of experience in the rating of debt instruments and related obligations covering wide range of sectors. The Company's list of clients includes banks and other financial institutions, private sector companies, central public sector undertakings, sub-sovereign entities, small and medium enterprises ("SMEs") and micro-finance institutions, among others. The Company also provides issuer ratings and corporate governance ratings and has rated innovative debt instruments, such as perpetual bonds. CARE Ratings is recognized for being knowledge based Company and has continued to work towards deepening the base. The company's global venture, 'ARC Ratings', has commenced operations. CARE also has a subsidiary CARE (Ratings) Africa Private Limited (CRAF) in Mauritius which was launched on 3rd August 2015.*

*The Company has its registered office in Mumbai, and branches in Ahmedabad, Bengaluru, Chandigarh, Chennai, Coimbatore, Hyderabad, Jaipur, Kolkata, New Delhi, and Pune. The subsidiary CRAF has an office in Mauritius.*

**\* In terms of rating income FY15**