

**ook**

SCROLL

Updated at 3:13 PM | SOURCE: PTI

## Bank credit records marginal growth: CARE report



3 (PTI) The rise in retail loans and a slight uptick in corporate borrowings pushed up the bank's credit growth during the fortnight ending December 18, though the deposit growth remained flat, CARE Ratings said in

compared to the year-ago period, the credit growth remained low, reflecting subdued demand and risk aversion - especially towards the corporate segment. The credit growth on a year-to-year basis worked out to 11.3 per cent

growth during the reporting fortnight ending December 18, 2020, is being supported by disbursements under the Credit Line Guarantee Scheme (ECLGS), which has been extended further till March 31, 2020, as per the

credit growth increased marginally compared to last fortnight which can be ascribed to an increase in retail loans and a slight uptick in corporate loans," the report said.

remained flat at 11.3 per cent (as of December 18, 2020) compared to the previous fortnight and increased by 0.1 per cent as of December 20, 2019), it added.

On the other hand, bank deposits have declined compared with previous fortnight (decreased by around 0.1 per cent). This has been observed in the last few years wherein deposits (value) declined during the last fortnight

Moreover, as on December 18, 2020, the liquidity surplus in the banking system stood at Rs 4.6 lakh crore. The liquidity surplus can be ascribed to deposit growth outpacing credit growth persistently, CARE Ratings said.

The report further said the credit to deposit (CD) ratio increased marginally over the preceding fortnight but remained low against March 2020 and last year's level, owing to slower growth in credit. PTI NKD CS BAL

**Disclaimer :-** This story has not been edited by Outlook staff and is auto-generated from news agency feeds. Source: PTI

### More from Website



**Twist In Bengal: Owaisi Meets Anti-Mamata Muslim Cleric**



**Rumour Has It: Manchester United Want Erling Haaland, Ready To Sell Paul Pogba**



**Veteran Talk Show Host, US Broadcaster Larry King Hospitalised With Covid: Reports**

### More from Outlook Magazine



**We, The People**



**Pandemic Growth Is the Worst Over Yet?**



**Rights Diary**

**NEXT STORY :** BCI TO MOVE SC SEEKING 3-YEAR PRACTICE AT BAR AS CONDITION TO BE JUDICIAL OFFICER

Download the Outlook Magazines App. Six magazines, wherever you go! [Play Store](#) and [App Store](#)

Updated at 3:05 PM | SOURCE: PTI

NEXT ARTICLE

## move SC seeking 3-year practice at bar as condition to be judicial officer



The Bar Council of India has said it will file an application before the Supreme Court seeking to make the 3-year practice at the bar necessary to become a judicial officer.

The apex lawyers' body, said judicial officers not having practical experience as advocates are incompetent in handling matters.

Law graduates are being allowed to sit for Judicial Service Examination throughout the territory without the 3-year practical experience at the Bar.

Along with all the State Bar Councils, are strongly in favour of a three year minimum experience as a condition to be considered eligible to sit for a Judicial Service Exam.

Those not having practical experience at the Bar are mostly found to be incapable and inept in handling cases. They are found impolite and impractical in their behaviour with members of the Bar and litigants.

Secretary, Srimanto Sen, said in a press release issued on January 2.

The council said that the inexperience at the Bar was one of the primary and major reasons for delays in the disposal of cases in the subordinate Judiciary.

“Trained and experienced judicial officers can comprehend and dispose of matters at a much faster pace, thereby leading to efficient administration of justice,” it said.

The requirement of 3 year experience at the Bar had been done away with by the Supreme Court by passing an order in March 2002.

The BCI said it will file an application before the apex court to seek the modification of that order.

The statement came in the wake of a petition moved before the Supreme Court.

The Andhra Pradesh Public Service Commission had invited applications by a December 2020 notification for appointment of Civil Judges (Junior Division) in the AP State Judicial Services for advocates having a minimum eligibility requirement of three years as practicing advocate.

A plea has already been filed before the Supreme Court against the Andhra Pradesh notification in which the petitioner has challenged it on the grounds that the requirement of three year experience at the Bar is illegal and unwarranted.

On the plea, the top court, on December 30, has sought responses from the Andhra Pradesh government and the Registrar (recruitment) of the Andhra Pradesh High Court on a plea challenging the stipulated condition of three years practice as an advocate to be eligible for appearing in exam for appointment as civil judge in the state.

The BCI said it will be filing another application to seek impleadment as a party in the said matter and shall plead in favour of the urgency and requirement to have a minimum three year experience at the Bar as a requirement to be eligible to sit in the Judicial Service Exam. PTI UK SJK DV DV

**Disclaimer :-** This story has not been edited by Outlook staff and is auto-generated from news agency feeds.

*More from Website*

*More from Outlook Magazine*