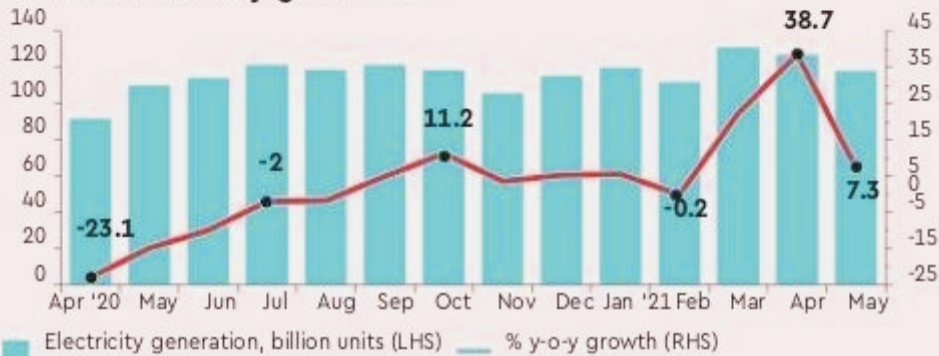


DATA MONITOR

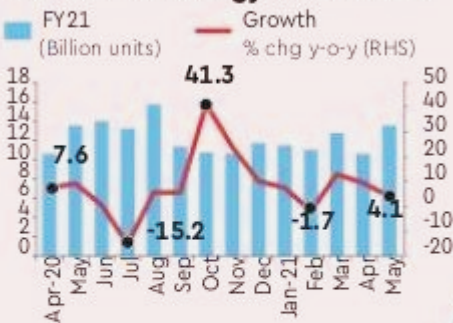
Power output falls for second month on trot

Power generation declined sequentially for the second consecutive month in May'21 (-7%), with the lower output from thermal sources, i.e. coal power, far outweighing the increased generation from renewable sources. Generation was however 7% higher than the electricity output in May'20. Electricity consumption too declined for the second month in a row in May'21 (-7%), though it was 7% higher than in May'20.

All India electricity generation



Renewable Energy Generation



Electricity consumption



Source: CEA (provisional), POSOCO, CARE Ratings



EXPERT VIEW

Prices dropped to five-month lows in the short-term electricity market in May 2021. The average price of electricity in the DAM (day-ahead market) on the IEX power exchange was ₹2.83/unit, which was 24% lower than the ₹3.70/unit in April 2021

—CARE Ratings

