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## Core sector grows by 5.8% in February

## Synopsis

India's core sector growth grew by 5.8% in February, data released by the commerce and industry ministry showed. The core sector makes up 40% of the Index of Industrial Production (IIP), making it a lead indicator of industrial activity.



Agencies

India's core sector growth grew by 5.8% in February, data released by the commerce and [industry](#) ministry showed Thursday.

The output of eight infrastructure sectors had registered a growth of 4.0% year-on-year in January 2022 while in February 2021, it had contracted by

3.3%. The index of eight core industries measures the output of eight infrastructure industries - coal, crude, natural gas, refinery products, fertilisers, cement, steel and electricity.

On a sequential basis, the output of eight [core sectors](#) fell by 5.3%.

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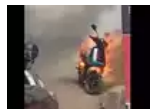
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(Data source: DPIIT)

SECTORS	Feb '22	Jan '22	Feb '21
Coal	6.6	8.2	-4.4
Crude Oil	-2.2	-2.4	-3.2%
Natural Gas	12.5	11.7	-1.0
Refinery Pdts	8.8	3.7	-10.9
Fertilisers	-1.4	-2.0	-3.7
Steel	5.7	3.7	2.2
Cement	5.0	14.3	0.2
Electricity	4.0	0.9	0.2

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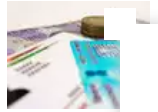
(Data in % terms, YoY comparison)



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Six out of the eight core sectors, viz., coal (6.6%), natural gas (12.5%), refinery products (8.8%), steel (5.7%), cement (5.0%) and electricity (4.0%) reported a growth in the month of February while crude oil (-2.2%) and fertilisers (-1.4%) contracted.

## SECTIONS

Core sector grows by 5.8% in February

month while refinery production has posted a four-month high growth.

The cumulative growth rate of the Index of Eight Core Industries (ICI) between April & February 2021-22 stood at 11.0% (provisional) as compared to the corresponding period of last fiscal, data showed. This double-digit growth can be attributed to the negative base of last year.

Ratings firm CareEdge has said that while the core sectors' performance has improved on a year-on-year basis helped by a negative base of last year, the sequential deacceleration is indicative of ongoing weakness on account of the third wave led disruptions and surging commodity prices. "Going ahead, challenges from the ongoing geopolitical issues, global supply chain disruptions, strengthening input price pressures, shortages of key inputs and elevated freight costs are likely to persist," it wrote in a note.

The core sector makes up 40% of the Index of Industrial Production ([IIP](#)),

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making it a lead indicator of industrial activity.

The growth rate in core sectors' output for November 2021 has been revised marginally from its provisional level of 3.1% to 3.2%, the Office of Economic Adviser in the Department for Promotion of Industry and Internal Trade said.

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**Omprakash Sharan**

17 hours ago

Core sectors are vital issues among prosperity of Nations. It needs very close observation and monitoring. If we look Super thermals it's generation, plf, we find it suffers 1. unavailability & qualities of coal, linkages fixed through Coal India are inadequate. 2. CERC, SERC regulations bounds power plant units to continue on low plf. 3.... [Read More](#) [Read More](#)



**Concerned**

18 hours ago

Awesome. Now can someone pls get the FII's back in the market.



**Shankar Ramamurthy**

18 hours ago

Post Covid scenarios, any where in the globe would show these type of oil Productivity, as well the threat of war cloud pours in!!

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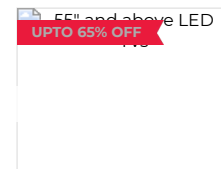
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