June 2013

Press Release

June 10, 2013

CARE WITHDRAWS CARE REAL ESTATE PROJECT STAR RATING ASSIGNED TO
G.K.’S PRIDE – PHASE (I) BY G.K. ARPL VENTURES

CARE has withdrawn the ‘CARE Hyderabad – 5 Star [Hyderabad – ★★★★★]’ assigned to
G.K.’s Pride – Phase (I) by G.K. ARPL Ventures with immediate effect, as the CARE Real Estate
Project Star Rating was sought for only a period of one year.

Analyst Contact

Name: Mr. Mukesh Chhatani
Tel # 6754 3436
Mobile # 90047 81315
Email: mukesh.chhatani@careratings.com

Disclaimer

CARE’s star rating of real estate projects is an opinion on the developer’s ability to execute the real estate project in timely manner
and with the agreed upon quality standards. Besides, it is an opinion of the legal quality of the project. The analysis draws heavily
from the information provided by the developer and information obtained from sources believed by CARE to be accurate. However,
CARE does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or
omissions or for the results obtained from the use of such information. Also, CARE does not guarantee the adequacy of title search
done to arrive at the legal quality of the project. CARE’s Real Estate Star rating is also not a recommendation to buy, sell or hold
the rated real estate property. CARE shall also not be liable for any losses incurred by users from any use of such rating. Most of the
developers whose real estate projects are star rated by CARE have paid a rating fee.
About CARE Ratings

CARE Ratings is a premier credit rating, research and information services company promoted in 1993 by major banks/financial institutions in India. It has emerged as a creditable agency for covering many rating segments like that for banks, sub-sovereigns and IPO gradings. The three largest share holders of CARE Ratings are IDBI Bank, Canara Bank and State Bank of India. The other share holders include Federal Bank Ltd., IL&FS Ltd., ING Vysya Bank Ltd. etc. CARE Ratings provides the entire spectrum of credit rating that helps corporates to raise capital for their various requirements and assists the investors to form an informed investment decision based on the credit risk and their own risk-return expectations. Our rating and grading service offerings leverage our domain and analytical expertise backed by the methodologies congruent with the international best practices. With independent and unbiased credit rating opinions forming the core of its business model, CARE Ratings has the unique advantage in the form an External Rating Committee to decide on the ratings. Eminent and experienced professionals constitute CARE’s Rating Committee. CARE Ratings has been granted registration by Securities and Exchange Board of India (SEBI). It is recognized by RBI as External Credit Assessment Institution (ECAI). CARE Ratings follow best practices International Organization of Securities Commissions (IOSCO) and Association of Credit Rating Agencies in Asia (ACRAA) code of conduct.

About CARE Research

CARE Research, a division of CARE Ratings provides contemporary research and information covering various industries and financial markets. Our publications include Industry Research Reports, Updates on the industries tracked, Budget Analysis, other policy impact analysis, Industry Risk Metrics Reports and undertakes customized assignments on request basis. CARE Research draws its strengths from CARE’s two decades long experience and in-depth understanding of the Indian economy/industries, use of rigorous analytical methods and its knowledge team. CARE Research also provides various grading services like real estate star rating, equi-grade, edu-grade, etc.

CREDITS

HEAD OFFICE | Mr. Divyesh Shah | Cell: +91-9890934167 | Tel: +91-22-6754 3441 | Fax: +91-022- 6754 3457
E-mail: divyesh.shah@careratings.com | 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022

AHMEDABAD | Mr. Alap Mehta
Cell: +91-85111 90037 | Tel: +91-79-40265662
Fax: +91-79-40265657 |
E-mail: alap.mehta@careratings.com

BANGALORE | Mr. Dinesh Sharma
Cell: +91 99000 41975 | Tel:+91-80-2211 7140
E-mail: dinesh.sharma@careratings.com

CHENNAI | Mr. V Pradeep Kumar
Cell: +91 9840754521 | Tel: +91-44-2849 7812/2849
0811 | Fax: +91-44-2849 0876 |
Email: pradeep.kumar@careratings.com

HYDERABAD | Mr. Shiva Sanket
Cell: +91-90300 69695 | Tel: +91-40-40102214
E-mail: shiva.sanket@careratings.com

JAIPUR | Mr. Rahul Jain
Cell: +91-9314921496 | Tel: +91-0141-4020213/14
E-mail: rahul.jain@careratings.com

KOLKATA | Mr. Atish Pamlal
Cell: +91-98307 15456 | Tel: +91-33- 4018 1634
E- mail: atish.palmal@careratings.com

PUNE | Mr. Rahul Patni
Cell: +91- 78754 33355 | Tel:+91-020-40009000
E-mail: rahul.patni@careratings.com

NEW DELHI | Mr. Puneet Arora
Cell: +91-95822 32782 | Tel: +91- 11- 4533 3213
E-mail: puneet.arora@careratings.com