MARCH 17, 2015

CARE WITHDRAWS REAL ESTATE PROJECT STAR RATING ASSIGNED TO MANI TIRUMALA BY MANI TIRUMALA PROJECTS PVT LTD

CARE has withdrawn the real estate project star rating assigned to Mani Tirumala by Mani Tirumala Projects Pvt Ltd, with immediate effect, as the company has sold out the entire saleable area under the project.

**For detailed Rationale Report and subscription information, please contact us at [www.careratings.com](http://www.careratings.com)**

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In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.
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