

SME Roundup

Contact:
Saikat Roy
Director & Head, SME
saikat.roy@careratings.com
91-22-6754 3404

Saurabh Bhalerao
Associate Director – Industry Research
Saurabh.bhalerao@careratings.com
91-22-6754 3519

Mradul Mishra (Media Contact)
mradul.mishra@careratings.com
91-22-6754 3515

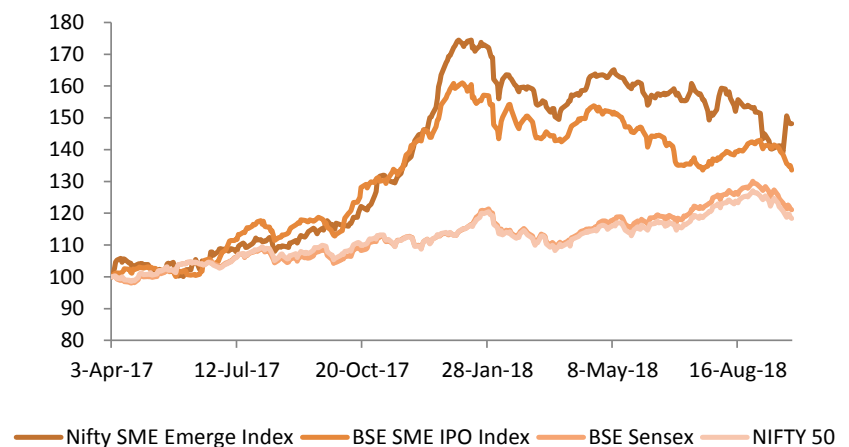
Highlights

- Over the last fortnight, the BSE SME IPO index tracked the broad market indices and fell, while the NSE SME Emerge index increased. The divergence can broadly be explained by the sectoral weights of companies in the indices and quantum of trading.
- The government has launched an online portal to enable MSMEs access credit faster from the public sector banks and SIDBI.
- According to a report, the share of loans from private banks and NBFCs to MSMEs increased, while the public sector bank share decreased.

1. Capital Market Movement

Index Movement

SME Index Movement



Source: NSE, BSE

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Index	14/09/18	28/09/18	% change
Nifty SME Emerge	1,508.59	1,590.65	5.4%
BSE SME IPO	1,842.06	1,738.81	-5.6%
BSE Sensex	38,090.64	36,227.14	-4.9%
Nifty 50	11,515.20	10,930.45	-5.1%

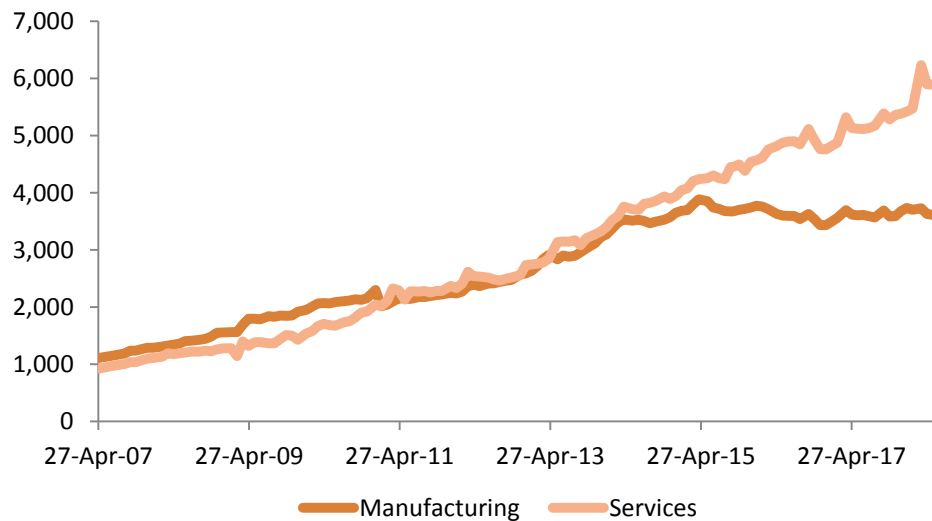
Source: NSE Emerge, BSE SME Platform

Upcoming IPOs

No	Company Name	Start Date	End Date	Issue Size	Issue Price	Lot Size	Platform
1	Parin Furniture	26-Sep	28-Sep	18	60.00-63.00	2000	NSE Emerge
2	A-1 Acid	25-Sep	1-Oct	18	60	2000	BSE SME
3	Kritika Wires	26-Sep	1-Oct	15.4	32	4000	NSE Emerge
4	Dolfin Rubbers	27-Sep	1-Oct	5.2	26	4000	BSE SME
5	Silgo Retail	27-Sep	3-Oct	4.88	36	3000	NSE Emerge
6	Sun Retail	27-Sep	3-Oct	10.12	23	6000	BSE SME
7	AKI India	28-Sep	3-Oct	3.08	11	10000	BSE SME
8	Marine Electric	28-Sep	3-Oct	41.57	64.00-66.00	2000	NSE Emerge
9	Vinny Overseas	28-Sep	3-Oct	10.37	40	3000	NSE Emerge
10	Shubham Polyspi	28-Sep	4-Oct	6	40	3000	BSE SME
11	B&B Triplewall	28-Sep	5-Oct	19.99	36	3000	NSE Emerge
12	Veeram Infra En	28-Sep	8-Oct	10.74	51	2000	BSE SME

2. Sectoral Deployment of Credit

Priority Sector Bank Credit to the SME Sector (in Rs. bn)



Source: RBI

Sector	Outstanding as on (Rs bn)			% Change	
	21-Jul-17	22-Jun-18	20-Jul-18	FY19 till date	Y-o-Y 2018
Micro & Small Enterprises	8,726	9,572	9,717	-2.5	11.4
Manufacturing	3,593	3,641	3,594	-3.6	0.0
Services	5,132	5,930	6,122	-1.8	19.3

Source: RBI

3. Key Developments

[New portal launched by the govt to fast-track loans for MSMEs](#)

Mr. Arun Jaitley, Finance Minister, launched an online portal, www.psbloansin59minutes.com, to fast-track loans for the SME sector. The portal would provide loans of up to Rs 1 crore. The portal has been designed to approve a loan within 59 minutes and disburse the loan from SIDBI and five partner banks in up to 8 days.

[Nasscom to host international SME conclave](#)

Nasscom has stated that it would hold its first Nasscom International SME Conclave (NISC) on January 10 – 11, 2019 at Kolkata. Over 200 companies are expected to participate in the conclave.

[India, Morocco sign MoU to enhance MSME cooperation](#)

India and Morocco signed a MoU to expand the cooperation between MSME sectors of the two countries. The MoU envisages cooperation on capacity building, sharing of experiences, creating linkages, JVs and technology transfers.

[Pvt Banks, NBFC loans to MSMEs increase to 41% in June YoY, loans from PSBs decrease](#)

According to a Transunion CIBIL- SIDBI report, the share of loans from private banks to MSMEs rose from 28.1% to 29.9%, while the share of NBFCs reached 11.3% compared with 9.6% a year ago. The public sector banks' NPAs from the MSME sector increased to 15.2% compared with 14.5%, even as the private sector banks reduced their ratio marginally to 3.9% from 4% a year ago.

CARE Ratings’ presence in SME related activities

Mr. Saikat Roy, Director and Head – SME, was a panellist in the ‘Credit Flow to MSMEs: Issues and Solutions’ session at the FICCI Rajasthan MSME Finance Summit 2018 on September 27, 2018.



Mr. Manish Kumar (Senior Manager), Ms. Karishma Patel (Analyst) and Mr. Rupesh Pullal (Business Development Executive) presented on Benefits of Credit Rating for MSMEs at National Institute for Micro, Small and Medium Enterprises, Hyderabad on September 26, 2018.

CARE Ratings and Dalit Indian Chamber Of Commerce and Industry signed an MoU on September 19, 2018 at Bangalore.



Mr. Gaurav Gupta (AVP) and Mr. Ashish Saxena (Territory Sales Manager) presented on Credit ratings and its benefits to MSMEs at a vendor development programme conducted by NSIC along with FASSI in Delhi on September 19, 2018.

Mr. Ashish Saxena (Territory Sales Manager), Mr. Satyam Mishra (Sr. Business Development Officer), Mr. Prashant Kumar Sharma (Sr. Business Development Officer) and Mr. Gaurav Gupta (AVP) presented on credit rating methodology at Indian Bank, New Delhi on September 11, 2018.





Mr. Munish Dhawan (Associate Director), Mr. Vikas Jaiswal (Deputy Manager), Mr. Hirdesh Sharma (Sr. Cluster Officer) and Mr. Krishan Ji (Sr. Business Development Officer) conducted a workshop on Rating Methodology, Due Diligence process and CARE MSME Offerings at Centralized Loan Processing Cell- PNB, Agra on September 18, 2018.

Ms. S.Uma, (Manager), Mr. Manish Kumar (Senior Manager) and Mr. Subash Sundar (Senior Executive) presented on the analytical process and importance of credit rating at the Mid Corporate Branch, Chennai, Syndicate Bank on September 20, 2018.



Mr. Ankur Garg (Manager) was a speaker in the Session on SME Financing and Related Schemes at a seminar on Financing & Technology Facilitation for MSMEs organised by CII at Chandigarh on September 18, 2018.