

## SME Roundup

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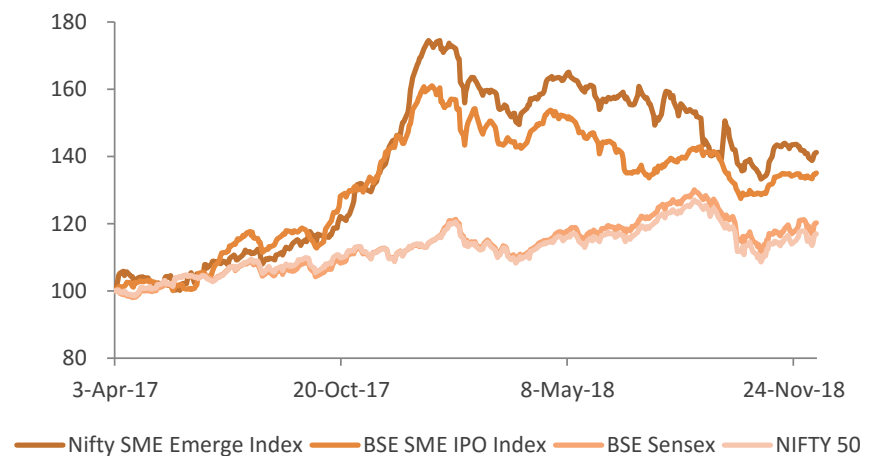
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### Highlights

- Over the last fortnight, the stock markets remained volatile, with both broad market indices as well as the SME indices trading sideways registering either marginal gains or losses.
- Companies are focusing on faster disbursals of loans to SMEs.
- Events are being organised to improve market access both domestic as well as international for promoting MSME growth.

### 1. Capital Market Movement

#### SME Index Movement



Source: NSE, BSE

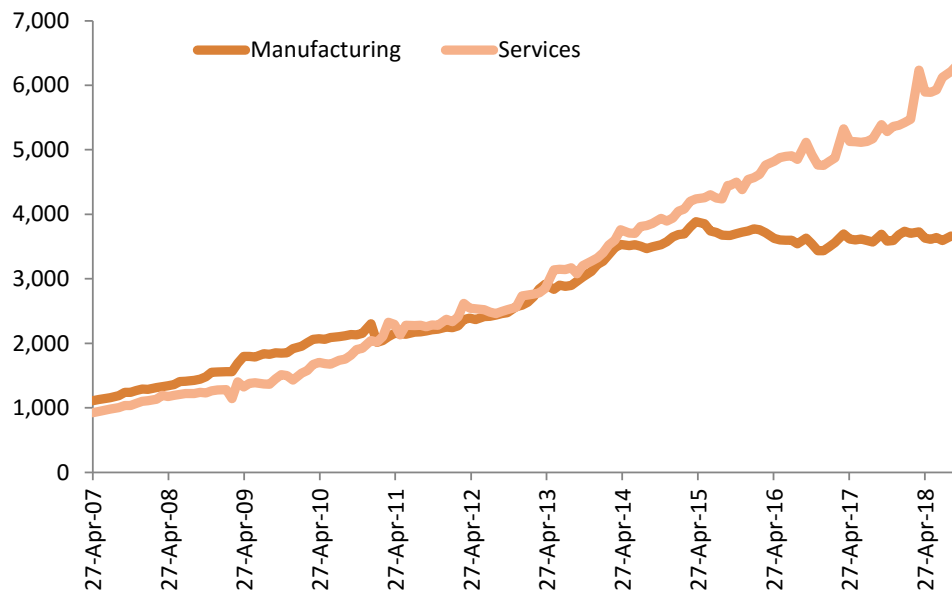
| Index            | 30/11/18  | 14/12/18  | % change |
|------------------|-----------|-----------|----------|
| Nifty SME Emerge | 1,523.47  | 1,516.00  | -0.5%    |
| BSE SME IPO      | 1,742.05  | 1,758.67  | 1.0%     |
| BSE Sensex       | 36,194.30 | 35,962.93 | -0.6%    |
| Nifty 50         | 10,876.75 | 10,805.45 | -0.7%    |

Source: NSE Emerge, BSE SME Platform

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## 2. Sectoral Deployment of Credit

**Priority Sector Bank Credit to the SME Sector (in Rs. bn)**



Source: RBI

| Item                      | Outstanding as on (Rs. Bn) |               |               |               | Growth (%)        |            |
|---------------------------|----------------------------|---------------|---------------|---------------|-------------------|------------|
|                           | Mar. 30, 2018              | Oct. 27, 2017 | Sep. 28, 2018 | Oct. 26, 2018 | FY so far 2018-19 | Y-o-Y 2018 |
| Micro & Small Enterprises | 9,964                      | 8,867         | 9,945         | 9,961         | 0.0%              | 12.3%      |
| Manufacturing             | 3,730                      | 3,585         | 3,638         | 3,642         | -2.4%             | 1.6%       |
| Services                  | 6,234                      | 5,282         | 6,307         | 6,319         | 1.4%              | 19.6%      |

Source: RBI

### 3. Key Developments

#### [Payment solutions firm Razorpay ventures into SME lending](#)

Razorpay, a converged payment solutions company, has created a platform, Razorpay Capital, for faster disbursement of loans to SMEs from lenders who have partnered with it. Razorpay Capital would validate transaction history with Razorpay and aim to reduce SMEs' waiting time for loans and hasten transfer of loans. The firm aims to increase cumulative disbursements via the platform to \$100 million, by the end of March 2019.

#### [Amazon partners FISME to educate MSMEs about online selling](#)

Amazon India has partnered with The Federation of Indian Micro and Small & Medium Enterprises (FISME) to conduct various events and workshops across the country. These events aim to educate SMEs on the nuances of online selling domestically, and also inform them about B2C exports which would enable them sell across multiple international locations.

#### [Ministry of MSME-CII Global Summit to address significance of global value chains for SMEs](#)

The 15th SME Global SME Business Summit organised by CII in partnership with Ministry of MSME in Delhi on December 19-20, 2018 is centred on encouraging global MSME growth. The summit aims to inform SMEs on the significance of global value chains and means to participate in the same. Global value chain offer SMEs to expand their product reach by producing intermediate goods for large players either domestically or internationally.

#### [Amazon India to host online sales event for SMEs](#)

Amazon India is planning to host a 'Small Business Day' online shopping event on December 16 to promote domestic small and mid-size enterprises (SMEs) and micro entrepreneurs. Amazon India has claimed that the event is the first-of-its-kind online sale dedicated for domestic small businesses.

**CARE Ratings’ presence in SME related activities**



Mr. Saikat Roy, Director and Head SME, was a speaker at the 10th Sankalp Global Summit whose theme was Leveraging Growth: Access to Debt Capital for Emerging Enterprises. The conference was held on December 12, 2018 at Bombay Exhibition Centre, NESCO, Mumbai.

Mr. Chandragupta Kumar, Area Sales Manager, presented on “Importance of Rating for MSME” at a seminar on Finance for MSME organized by FTAPCCI on November 27, 2018 held at Rajahmundry.



Mr. Aakash Jain, Associate Director, presented on the ratings process and benefits to SMEs, while Keerthi Jeedigunta, Analyst, spoke on credit rating methodology at “Finance for SMEs” an event organised by FTAPCCI in association with State Bank of India on November 30, 2018.

Mr. N. Anand Kumar, Deputy Manager and Mr. S. Saravanan, Sr. Business Development Officer presented about CARE Ratings at the NSIC National Conclave held at Madurai, Tamil Nadu on December 14, 2018.

