

12:33 PM 13 JUN LIVE MARKET STATS ▾	सेन्सेक्स 35,819 ▲ 127.13	निफ्टी 50 10,874 ▲ 31.15	सोनु (એમસીએક્સ) (11/1... 31,144.00 ▼ -12.00	યુએસડી/ભારતી... 67.60 ▲ 0.11	પોટ ફોલિયો બનાવો	ઇ-ટી માર્કેટ્સ એપ્પ ડાઉનલોડ કરો	CHOOSE LANGUAGE GUJ
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Industrial output picks up pace in April, rises 4.9%

ET Bureau | Jun 12, 2018, 11.45 PM IST

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New Delhi: Industrial production in India picked up pace in April, starting the new financial year on a stronger note, with all three major sectors – manufacturing, mining and electricity – contributing to the recovery. Growth as measured by the [Index of Industrial Production \(IIP\)](#) was 4.9% in April compared with 4.5% in March, data released by the statistics office on Tuesday showed.

Mining expanded 5.1% in April compared with 3% a year earlier, while manufacturing, which constitutes 77.63% of IIP, grew 5.2% versus 2.9% a year ago.

“As expected, mining and manufacturing drove the uptick in IIP growth in April. The rebound in capital goods to a double-digit growth was driven by a favourable base and

the performance of commercial vehicles,” said Aditi Nayar, principal economist at [ICRA](#) [NSE 1.13 %](#).

Mining expanded 5.1% in April compared with 3% a year earlier, while manufacturing, which constitutes 77.63% of IIP, grew 5.2% versus 2.9% a year ago. Of the 23 industry groups in the manufacturing sector, 16 showed growth, led by computers, electronics and optical products.

“Performance in April has been helped by a low base effect for consumer durables and capital goods. But some industries like electronics, auto, pharma, food, metals and non-metallic products continue to do well,” CARE chief economist [Madan Sabnavis](#) said in a statement.

Sugar, construction machines, stainless steel utensils, commercial vehicles and steroids and hormonal preparations grew, while output of gold jewellery, mobile instruments, copper bars and knitted readymade garments shrank.

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