

February 3, 2012

**CARE WITHDRAWS THE RATING ASSIGNED TO SUBORDINATED DEBT OF ERSTWHILE
IDBI HOME FINANCE LTD. (PURSUANT TO MERGER WITH IDBI BANK)**

Pursuant to merger of IDBI Home Finance Ltd with IDBI Bank effective January 1, 2011, CARE has withdrawn, with immediate effect, the rating assigned to the subordinated debt of Rs.40 crore of erstwhile IDBI Home Finance Ltd. as no issuance has been made under the aforementioned subordinated debt programme.

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