

MAY 14, 2015

CARE WITHDRAWS THE RATING ASSIGNED TO THE BANK FACILITIES OF BHAWANI CABLES & BROADBAND SERVICES (ERSTWHILE AAPAS SYSTEMS & SERVICES)

CARE, has withdrawn the rating(s) assigned to the bank facility of Bhawani Cables & Broadband Services (erstwhile Aapas systems & services), with immediate effect, at the request of the firm and on account of the outstanding amounts against the bank facilities availed by the company, falling below the threshold for external rating.

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**For detailed Rationale Report and subscription information, please contact us at www.careratings.com

CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

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In case of partnership/proprietary concerns, the rating assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.



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