

**CARE RATINGS LIMITED**

**(Formerly known as Credit Analysis and Research Limited)**

	<b>For the period ended</b>	<b>For the year ended</b>
	<b>31-Mar-18</b>	<b>31-Mar-17</b>
<b>Sale of Services</b>		
Rating Income (including Surveillance)	3,182,535,769	2,779,000,146
Sale of Publications / Information Services	33,564,312	25,795,662
<b>Total</b>	<b>3,216,100,082</b>	<b>2,804,795,808</b>