

## Annexure IV

### Rating Movement more than one Notch between October 2017 to March 2018 Long Term

Sr. No.	Name of the Issuer	Rating Post Revision	Notch Difference	Date of Rating Change
<b>Rating prior to revision- AAA category</b>				
1	Indiabulls Asset Management Company Limited	CARE A+ mfs	4	23-11-2017
2	Patel KNR Heavy Infrastructure Limited	CARE AA (SO); Stable	2	30-03-2018
<b>Rating prior to revision- AA category</b>				
1	Bharat Financial Inclusion Limited - Securitization	CARE AAA (SO)	2	23-03-2018
2	Dewan Housing Finance Corporation Limited - Securitization	CARE AAA (SO)	2	02-11-2017
3	Dewan Housing Finance Corporation Limited - Securitization	CARE AAA (SO)	3	27-12-2017
4	GMR Pochanpalli Expressways Limited	CARE A- (SO); Stable	4	19-01-2018
5	IDBI Mutual Fund	CARE AAA mfs	3	14-11-2017
6	Indiabulls Housing Finance Limited - Securitization	CARE AAA (SO)	2	28-03-2018
7	Magma Fincorp Limited - Securitization	CARE AAA (SO)	2	04-01-2018
8	Sintex-BAPL Limited	CARE A; Stable	2	26-10-2017
9	Viacom18 Media Private Limited	CARE AAA; Stable	2	20-03-2018
<b>Rating prior to revision- A category</b>				
1	Axis Electrical Components (India) Private Limited	CARE BBB; Stable	2	05-03-2018
2	EDEN Mumbai Solar Private Limited	CARE A+; Stable	2	04-01-2018
3	EDEN Renewable Ranji Private Limited	CARE A+; Stable	2	04-01-2018
4	EDEN Solar Energy Gurgaon Private Limited	CARE A+; Stable	2	04-01-2018
5	EDEN Solar Rajdhani Private Limited	CARE A+; Stable	2	04-01-2018
6	Eros International Media Limited	CARE A-; Stable	2	10-11-2017
7	Escorts Heart Institute and Research Centre Limited	CARE A- @	2	13-02-2018
8	Escorts Heart Institute and Research Centre Limited	CARE BBB+ @	3	07-03-2018
9	Essar Oil Limited	CARE AA-; Stable	2	07-03-2018
10	Fortis Healthcare Limited	CARE A- @	2	13-02-2018
11	Gorakhpur Kasia Tollways Private Limited	CARE A+; Stable	2	05-01-2018
12	Haldia Petrochemicals Limited	CARE A+; Stable	2	10-11-2017
13	Housing Development Finance Corporation Limited - Securitisation	CARE AAA (SO)	4	29-03-2018
14	Hypercity Retail India Limited	CARE AA- (SO); Stable	2	25-01-2018
15	IKF Finance Limited - Securitization	CARE A+ (SO)	2	29-03-2018
16	IKF Finance Limited - Securitization	CARE AA- (SO)	3	29-03-2018
17	JR Toll Road Private Limited	CARE A- (SO) @	2	03-10-2017
18	Medha Energy Private Limited	CARE A+; Stable	2	04-01-2018
19	Orient Paper & Industries Limited	CARE AA-; Stable	2	20-02-2018
20	PNC Raebareli Highways Private Limited	CARE AA; Stable	2	02-02-2018
21	PNC Raebareli Highways Private Limited	CARE AA; Stable	2	02-02-2018
22	PPN Power Generating Company Private Limited	CARE BBB; Negative	3	19-12-2017
23	Precision Automation and Robotics India Limited	CARE A+; Stable	2	04-10-2017
24	Proglity Technologies Private Limited	CARE BBB+; Stable	2	08-01-2018
25	Religare Finvest Limited	CARE BBB @	3	16-01-2018
26	SMS-AABS India Tollways Private Limited	CARE A+; Stable	2	23-02-2018
27	Tata Power Renewable Energy Limited	CARE AA-; Stable	2	04-10-2017
28	Tata Teleservices (Maharashtra) Limited	CARE A+ @	2	10-11-2017
29	Tata Teleservices Limited	CARE A+ @	2	10-11-2017
30	Trimax Datacenter Services Limited	CARE BBB (SO); ISSUER NOT COOPERATING	2	26-10-2017
31	Trimax IT Infrastructure & Services Limited	CARE BBB; ISSUER NOT COOPERATING	2	26-10-2017
32	Walwhan Renewable Energy Limited	CARE AA-; Stable	2	09-10-2017
<b>Rating prior to revision- BBB category</b>				
1	Aarohi Solar Private Limited	CARE BBB+; Stable	2	01-12-2017
2	Acme Jaisalmer Solar Power Private Limited	CARE BBB+; Stable	2	01-12-2017
3	Akbar Online Booking Company Private Limited	CARE BB (SO); Stable	2	24-01-2018
4	Akbar Travels of India Private Limited	CARE BB; Stable	2	24-01-2018
5	Amit Metaliks Limited	CARE D; ISSUER NOT COOPERATING	10	30-03-2018
6	Arjav Diamonds India Private Limited	CARE BBB-; Stable	2	29-12-2017
7	Ashapura Intimates Fashion Limited	CARE A; Stable	2	16-11-2017
8	Atria Solar Power Private Limited	CARE BB; Stable; ISSUER NOT COOPERATING	2	20-03-2018
9	Axis My India Limited	CARE BBB+; Stable	2	06-10-2017
10	Bansal Pathways (Guna-Sironj) Private Limited	CARE BBB+; Stable	2	05-01-2018
11	Blue Star Diamonds Private Limited	CARE BB+; Stable	3	29-12-2017
12	Briar Knoll Mills Private Limited	CARE D	10	28-12-2017
13	Brightsolar Renewable Energy Private Limited	CARE A-; Stable	2	26-03-2018
14	Clean Wind Power (Pratapgarh) Private Limited	CARE A; Stable	2	17-11-2017
15	CT Educational Society	CARE BB; Stable; ISSUER NOT COOPERATING	2	15-03-2018
16	Dayanidhi Solar Power Private Limited	CARE BBB+; Stable	2	01-12-2017
17	Dharti Dredging & Infrastructure Limited	CARE D	10	24-11-2017
18	Echanda Urja Private Limited	CARE A-; Stable	2	28-02-2018
19	G M Infinite Dwelling India Private Limited	CARE BB; Stable	2	01-12-2017
20	G.D.Goenka Private Limited	CARE BB+; ISSUER NOT COOPERATING	3	11-01-2018
21	Gayatri Projects Limited	CARE BB-; Negative	3	31-10-2017
22	Genuine Promoters	CARE BB+; ISSUER NOT COOPERATING	2	11-01-2018
23	Glochem Industries Private Limited	CARE BBB+; Stable	2	12-12-2017

Sr. No.	Name of the Issuer	Rating Post Revision	Notch Difference	Date of Rating Change
24	GMR Chennai Outer Ring Road Private Limited	CARE BB (SO); Stable	2	05-12-2017
25	GMR Gujarat Solar Power Limited	CARE BBB+; Stable	2	11-12-2017
26	Govind Milk & Milk Products Private Limited	CARE BB; Negative; ISSUER NOT COOPERATING	2	14-02-2018
27	Gupta Enterprises	CARE BB+; Stable; ISSUER NOT COOPERATING	2	22-02-2018
28	Gupta Hair Products Private Limited	CARE BB+; Stable; ISSUER NOT COOPERATING	2	22-02-2018
29	Hypercity Retail India Limited	CARE AA- (SO); Stable	4	25-01-2018
30	Ice Make Refrigeration Limited	CARE BBB+; Stable	2	05-01-2018
31	Indian Acrylics Limited	CARE B; Negative	5	03-10-2017
32	Indian Acrylics Limited	CARE D	10	03-10-2017
33	Inmark Retail Private Limited	CARE BB (SO); Stable	3	22-03-2018
34	Jindal Stainless (Hisar) Limited	CARE BBB+; Stable	2	14-11-2017
35	JRE Infra Private Limited	CARE BB; Negative	2	07-03-2018
36	Kanchanjunga Power Company Private Limited	CARE BBB+; Stable	2	07-03-2018
37	Kiran Global Chem Limited	CARE BB; Stable	2	05-02-2018
38	Magma Fincorp Limited - Securitization	CARE A- (SO)	3	04-01-2018
39	Mohan Project Contractors Private Limited	CARE BB- (SO); Negative	3	06-11-2017
40	Momai Apparels Limited	CARE A (SO); Stable	2	17-11-2017
41	N.A.M. Expressway Limited	CARE D	10	26-03-2018
42	N.A.M. Expressway Limited	CARE D	10	26-03-2018
43	Nathella Sampath Jewelry Private Limited	CARE D; ISSUER NOT COOPERATING	11	25-10-2017
44	Nexus Feeds Limited	CARE B; Stable; ISSUER NOT COOPERATING	5	05-02-2018
45	Niranjana Solar Energy Private Limited	CARE BBB+; Stable	2	01-12-2017
46	NuPower Wind Farms Limited	CARE BBB+; Stable	2	28-02-2018
47	OPGS Power Gujarat Private Limited	CARE BB (Is); ISSUER NOT COOPERATING	2	14-12-2017
48	Optival Health Solutions Private Limited	CARE BBB+; Stable	2	13-03-2018
49	Orange City Water Private Limited	CARE BB- @	3	13-12-2017
50	Pacific Academy of Higher Education & Research Society	CARE BB+; Stable; ISSUER NOT COOPERATING	3	20-03-2018
51	Positronics Private Limited	CARE BB; Stable	2	28-12-2017
52	Positronics Private Limited	CARE BB; Stable	3	28-12-2017
53	PT Barasentosa Lestari	CARE BB (SO) @	2	29-11-2017
54	R. E. Cables and Conductors Private Limited	CARE D; ISSUER NOT COOPERATING	11	11-01-2018
55	Raipur Power And Steel Limited	CARE BB; Negative; ISSUER NOT COOPERATING	3	20-02-2018
56	Raja Udyog Private Limited	CARE BB; ISSUER NOT COOPERATING	4	22-02-2018
57	Randhawa Construction Co	CARE BB; Stable	2	06-02-2018
58	Ratabhe Renewable Energy Private Limited	CARE A-; Stable	2	13-03-2018
59	Raxa Security Services Limited	CARE BB (SO); Stable	2	30-11-2017
60	ReGen Infrastructure and Services Private Limited	CARE BB; Stable	2	01-03-2018
61	ReGen Powertech Private Limited	CARE D	10	10-01-2018
62	Ritemed Pharma Retail Private Limited	CARE BBB+; Stable	2	13-03-2018
63	Savemax Wholesale Club Private Limited	CARE D; ISSUER NOT COOPERATING	11	11-12-2017
64	Scotts Garments Limited	CARE BB; Stable	3	22-03-2018
65	Shree Ginger Enterprises Limited	CARE D; ISSUER NOT COOPERATING	10	18-01-2018
66	Shri Ram Charitable Trust	CARE BB; Stable; ISSUER NOT COOPERATING	2	28-03-2018
67	Sitapuram Power Limited	CARE D	11	25-01-2018
68	Smilax Laboratories Limited	CARE D; ISSUER NOT COOPERATING	10	12-03-2018
69	Sreeragh General Finance Limited	CARE BB+ (FD); Stable	2	05-02-2018
70	Suasth Health Care (India) Private Limited	CARE D	10	21-03-2018
71	SUSHEE IVRCL ArunachalHighways Limited	CARE BB; Stable	2	30-03-2018
72	Tagore Educational Trust	CARE BB+; Stable; ISSUER NOT COOPERATING	2	28-03-2018
73	Tikaula Sugar Mills Limited	CARE BBB+; Stable	2	14-02-2018
74	Trinity Landmark LLP	CARE BB; ISSUER NOT COOPERATING	2	21-12-2017
75	Turtle Limited	CARE BBB-; Stable; ISSUER NOT COOPERATING	2	19-03-2018
76	Vakrangee Limited	CARE A; Stable	3	08-11-2017
77	Vidhya Peeth Education Trust	CARE BB; Stable; ISSUER NOT COOPERATING	2	20-03-2018
78	Vijaykant Dairy and Food Products Limited	CARE BB; ISSUER NOT COOPERATING	2	03-01-2018
79	Vishwatma Solar Energy Private Limited	CARE BBB+; Stable	2	01-12-2017
80	Vivimed Labs Limited	CARE BBB+; Stable	2	05-01-2018
81	Yantra eSolarIndia Private Limited	CARE BBB+ (SO); Stable	2	05-01-2018
82	Waaree Energies Limited	CARE D	10	02-11-2017

Sr. No.	Name of the Issuer	Rating Post Revision	Notch Difference	Date of Rating Change
<b>Rating prior to revision- BB category</b>				
1	Accurex Biomedical Private Limited	CARE BB-; Stable; ISSUER NOT COOPERATING	2	26-03-2018
2	Adilabad Expressway Private Limited	CARE BB+; Stable	2	05-01-2018
3	Advance Metering Technology Limited	CARE BBB-; Stable	2	29-11-2017
4	Advent Infraprojects Private Limited	CARE B; Stable	2	14-12-2017
5	Aircel Cellular Limited	CARE D	9	16-11-2017
6	Aircel Limited	CARE D	9	16-11-2017
7	Aircel Smart Money Limited	CARE D	9	16-11-2017
8	Arcadia Shipping Limited	CARE D	7	15-01-2018
9	Array Land Developers Private Limited	CARE D; ISSUER NOT COOPERATING	9	19-02-2018
10	Art and Crafts Exclusives	CARE B; Stable	2	23-02-2018
11	Aruna Finance Limited	CARE BB+; Stable	2	17-01-2018
12	Ashiana Dwellings Private Limited	CARE B; Stable	2	21-02-2018
13	Ashiana Dwellings Private Limited	CARE D	7	21-02-2018
14	ASK Home Furnishing Private Limited	CARE D; ISSUER NOT COOPERATING	8	22-03-2018
15	Bajaj Energy Limited	CARE D	7	15-11-2017
16	Balaji Mobitech Private Limited	CARE D	7	22-01-2018
17	Bengal Aerotropolis Projects Limited	CARE D	8	20-03-2018
18	Bhagiradha Chemicals and Industries Limited	CARE BB+; Stable	2	23-02-2018
19	Bharat Spun Pipe and Construction Company	CARE D; ISSUER NOT COOPERATING	7	13-03-2018
20	Bholaram Education Society	CARE D	8	01-02-2018
21	Bindals Papers Mills Limited	CARE BB+; Stable	2	09-11-2017
22	Blue Circle Organics Private Limited	CARE BBB-; Stable	2	04-10-2017
23	BMI Wholesale Trading Private Limited	CARE B+; Stable	3	16-03-2018
24	BSCPL Infrastructure Limited	CARE D	7	29-12-2017
25	BTM Corp Limited	CARE D	8	07-11-2017
26	BTM Industries Limited	CARE D	7	07-11-2017
27	Care Office Equipment Limited	CARE C; Stable	7	15-11-2017
28	Ceigall India Limited	CARE B+; ISSUER NOT COOPERATING	2	01-03-2018
29	Conffi Sanitaryware Private Limited	CARE BBB; Stable	2	07-03-2018
30	Couple International Private Limited	CARE D	7	01-11-2017
31	Curo India Private Limited	CARE D; ISSUER NOT COOPERATING	8	29-03-2018
32	Denis Chem Lab Limited	CARE D	9	22-03-2018
33	Digital Circuits Private Limited	CARE B; Stable; ISSUER NOT COOPERATING	2	12-03-2018
34	Dignity Buildcon Private Limited	CARE D	9	15-11-2017
35	Dishnet Wireless Limited (AIRCEL)	CARE D	9	16-11-2017
36	Energy Development Company Limited	CARE D	9	16-03-2018
37	Fabrico India Private Limited	CARE B; Stable; ISSUER NOT COOPERATING	3	26-03-2018
38	Fiortex Cotspin Private Limited	CARE BB+; Stable	2	12-03-2018
39	Flamingo Pharmaceuticals Limited	CARE B; Stable; ISSUER NOT COOPERATING	4	30-03-2018
40	Floorex Tiles	CARE B+; Stable; ISSUER NOT COOPERATING	2	14-03-2018
41	Gayatri Projects Limited	CARE D	7	12-03-2018
42	Gentleman Suitings Private Limited	CARE B; Stable	2	14-02-2018
43	Goraya Straw Board Mills Private Limited	CARE D; ISSUER NOT COOPERATING	7	08-01-2018
44	Goyal Educational & Welfare Society	CARE D; ISSUER NOT COOPERATING	7	20-12-2017
45	Growel Processors Private Limited	CARE BBB; Stable	2	19-01-2018
46	Gujarat Infrapipes Private Limited	CARE D; ISSUER NOT COOPERATING	8	13-03-2018
47	Him Cylinders Limited	CARE D	7	27-11-2017
48	Him Steel Private Limited	CARE D	7	27-11-2017
49	Him Valves and Regulators Private Limited	CARE D	7	27-11-2017
50	IOL Chemicals and Pharmaceuticals Limited	CARE BBB-; Stable	2	15-03-2018
51	Jain Grani Marmo Private Limited	CARE B; Stable	2	16-02-2018
52	Jain Hydraulics Private Limited	CARE D; ISSUER NOT COOPERATING	7	29-01-2018
53	Jain Shawls	CARE B; Stable; ISSUER NOT COOPERATING	3	26-03-2018
54	Jhavar International	CARE D; ISSUER NOT COOPERATING	7	28-03-2018
55	Juhi Industries Private Limited	CARE D	8	28-03-2018
56	Kesar Multimodal Logistics Limited	CARE B+ (SO); Stable	3	30-03-2018
57	Kesar Terminals & Infrastructure Limited	CARE B+; Stable	3	30-03-2018
58	Khandoba Distilleries Limited	CARE D	8	12-02-2018
59	Kotecha Industries Limited	CARE D; ISSUER NOT COOPERATING	8	01-12-2017
60	KPC Medical College & Hospital	CARE D; ISSUER NOT COOPERATING	8	29-03-2018
61	Macro Group Private Limited	CARE D; ISSUER NOT COOPERATING	7	31-03-2018
62	Madhav Textiles	CARE D; ISSUER NOT COOPERATING	7	13-02-2018
63	Mahatma Jyotiba Fule Vidhyapeeth Samiti	CARE B; Stable; ISSUER NOT COOPERATING	4	06-03-2018
64	MB Power (Madhya Pradesh) Limited	CARE BBB; Stable	2	23-03-2018
65	Meenakshi Infrastructures Private Limited	CARE BB+; Stable	2	28-03-2018
66	Melstar Information Technologies Limited	CARE D; ISSUER NOT COOPERATING	7	03-11-2017
67	Mini Diamonds India Limited	CARE D	7	13-11-2017
68	MJ Infrastructure	CARE B+; Stable; ISSUER NOT COOPERATING	2	22-02-2018
69	Mohan Project Contractors Private Limited	CARE B; Stable	2	26-03-2018
70	Mothers Pride Dairy India Private Limited	CARE B+; ISSUER NOT COOPERATING	2	06-10-2017
71	Nandi Vardhana Textile Mills Limited	CARE D; ISSUER NOT COOPERATING	8	25-01-2018
72	Nirlep Appliances Private Limited	CARE BB-; Stable	2	05-03-2018
73	Ocean Healthcare Private Limited	CARE B; Stable; ISSUER NOT COOPERATING	3	31-03-2018

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74	OMID Engineering Private Limited	CARE D	7	07-12-2017
75	OMRV Hospitals Private Limited	CARE B+; ISSUER NOT COOPERATING	2	15-11-2017
76	Ozone Projects Private Limited	CARE B (SO); Stable; ISSUER NOT COOPERATING	3	11-01-2018
77	Ozone Projects Private Limited	CARE B; Stable; ISSUER NOT COOPERATING	3	11-01-2018
78	P.G. Setty Construction Technology Private Limited	CARE B; Stable; ISSUER NOT COOPERATING	2	12-03-2018
79	Paramount Impex Private Limited	CARE B+; Stable; ISSUER NOT COOPERATING	2	30-03-2018
80	Pari Agro Exports	CARE D	7	15-02-2018
81	Parker VRC Infrastructure Private Limited	CARE D	8	27-10-2017
82	Parmeshwari Silk Mills Limited	CARE B; Stable; ISSUER NOT COOPERATING	2	13-02-2018
83	Parsoli Motor Works Private Limited	CARE B; ISSUER NOT COOPERATING	4	12-02-2018
84	Pate Future Constructions LLP	CARE D	8	30-03-2018
85	Priyanka India Private Limited	CARE B+; Stable; ISSUER NOT COOPERATING	2	06-03-2018
86	Protech Feed Private Limited	CARE B; Stable; ISSUER NOT COOPERATING	2	31-03-2018
87	Quadros Motors Private Limited	CARE D; ISSUER NOT COOPERATING	7	08-03-2018
88	Radhegovindkripa Developers Private Limited	CARE D	8	05-03-2018
89	Rajasthan Education Institute & Health Society	CARE D; ISSUER NOT COOPERATING	7	21-02-2018
90	Ramkrushna Spinning Mills Private Limited	CARE BB+; Stable	2	05-03-2018
91	Rays Power Experts Private Limited	CARE D; ISSUER NOT COOPERATING	8	03-01-2018
92	Real Spintex Private Limited	CARE BB+; Stable	2	28-03-2018
93	Rithwik Projects Private Limited	CARE BBB-; Stable	2	21-12-2017
94	Rockdrill Projects Private Limited	CARE B+; Stable; ISSUER NOT COOPERATING	2	07-03-2018
95	Saha Infratech Private Limited	CARE D	8	10-10-2017
96	Sai Maatarini Tollways Limited	CARE D	9	02-01-2018
97	Salasar Highways Private Limited	CARE BB-; Stable; ISSUER NOT COOPERATING	2	09-03-2018
98	Samasta Microfinance Limited	CARE A; Stable	5	28-11-2017
99	Savair Energy Limited	CARE D; ISSUER NOT COOPERATING	8	27-02-2018
100	Semler Research Center Private Limited	CARE B (Is); ISSUER NOT COOPERATING	4	01-03-2018
101	Sharp Ferro Alloys Limited	CARE BBB-; Stable	2	29-12-2017
102	Sheth Creators and Constructors Private Limited	CARE D; ISSUER NOT COOPERATING	8	15-11-2017
103	Shiva Industrial Security Agency (Gujarat) Private Limited	CARE BBB-; Stable	2	06-02-2018
104	Shiva Satya Hotels Private Limited	CARE BBB-; Stable	3	29-12-2017
105	Shradha Agencies Private Limited	CARE B; Stable	4	17-10-2017
106	Shri Sai Priya Sugars Limited	CARE B; Stable; ISSUER NOT COOPERATING	4	26-03-2018
107	Shriya Overseas Private Limited	CARE D	7	29-03-2018
108	Siro Clinpharm Private Limited	CARE BBB; Stable	3	21-11-2017
109	SMBT Sevabhavi Trust	CARE B; Stable; ISSUER NOT COOPERATING	3	30-03-2018
110	Soni Traders	CARE D	9	22-11-2017
111	Sparsh Hospitals and Critical Care Private Limited	CARE D	8	26-02-2018
112	Spring Field Shelters Private Limited	CARE D	8	22-01-2018
113	Sri Koundinya Educational Society	CARE B+; Stable; ISSUER NOT COOPERATING	2	26-02-2018
114	Sun Agrifresh Industries Private Limited	CARE D; ISSUER NOT COOPERATING	7	15-01-2018
115	Sunlex Fabrics Private Limited	CARE B+; ISSUER NOT COOPERATING	2	23-02-2018
116	SuperSonic Distribution & Services Private Limited	CARE B; Stable	2	26-12-2017
117	Swastik Infra-Logic (India) Private Limited	CARE B; Stable	3	11-10-2017
118	Swastik Infra-Logic (India) Private Limited	CARE D	8	11-10-2017
119	Taneja Aerospace and Aviation Limited	CARE D	7	08-12-2017
120	Thexa Pharma Private Limited	CARE D; ISSUER NOT COOPERATING	7	15-02-2018
121	Thrissur Expressway Limited	CARE D	7	26-10-2017
122	Tiger Steel Engineering India Private Limited	CARE C; ISSUER NOT COOPERATING	5	02-11-2017
123	Tiger Steel Engineering India Private Limited	CARE D; ISSUER NOT COOPERATING	7	02-11-2017
124	Titan Tex Fab Private Limited	CARE BB+; Stable	2	12-02-2018
125	Udupi Developers	CARE D; ISSUER NOT COOPERATING	7	14-03-2018
126	Um Green Lighting Private Limited	CARE D	8	30-03-2018
127	Vimal Lifesciences Private Limited	CARE BBB; Stable	3	11-12-2017
128	Vizag Rebars Private Limited	CARE B+; Stable	2	27-11-2017
129	Whitefields Apparel	CARE B; Stable; ISSUER NOT COOPERATING	3	31-03-2018
130	Yashodakrishna Automobiles Private Limited	CARE BB+; Stable	2	15-03-2018
<b>Rating prior to revision- B category</b>				
1	79 Developers	CARE D; ISSUER NOT COOPERATING	6	01-02-2018
2	A B T Investments (India) Private Limited	CARE D	5	04-12-2017
3	Aashirwad Industries Private Limited	CARE D; ISSUER NOT COOPERATING	5	01-03-2018
4	Aatulya Lifecare Private Limited	CARE D	5	19-01-2018
5	Accurate Infra Industries Private Limited	CARE D	6	03-11-2017
6	Acuity India Resorts Private Limited	CARE D	6	22-11-2017
7	AG8 Ventures Limited	CARE D; ISSUER NOT COOPERATING	6	26-03-2018
8	Agh Wires Private Limited	CARE D; ISSUER NOT COOPERATING	5	21-12-2017
9	Artedz Fabs Private Limited	CARE BB-; Stable	2	10-01-2018
10	Ashwini Frozen Foods	CARE D	5	22-11-2017
11	Associated Colours Industries Private Limited	CARE D; ISSUER NOT COOPERATING	5	12-03-2018
12	Atlas Textiles	CARE D; Stable; ISSUER NOT COOPERATING	6	22-03-2018
13	BSC C&C Kurali Toll Road Limited	CARE D	6	09-11-2017
14	Caparo Engineering India Limited	CARE BB+; Stable	3	16-03-2018
15	Chartered Hotels Private limited	CARE D	5	11-01-2018
16	Cura Sanitaryware LLP	CARE D	6	26-10-2017

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17	Datta Agro Services Private Limited	CARE D	5	01-11-2017
18	Devanshi Construction	CARE D; Stable; ISSUER NOT COOPERATING	6	08-01-2018
19	Dhanvridhi Commercial Private Limited	CARE D	4	17-01-2018
20	Dignus Infra Private Limited	CARE D; ISSUER NOT COOPERATING	6	12-02-2018
21	Earthcon Buildtech Private Limited	CARE D	6	10-11-2017
22	Earthcon Construction Private Limited	CARE D	6	10-11-2017
23	Everest Kanto Cylinder Limited	CARE BB; Positive	3	16-11-2017
24	Freemans Measures Private Limited	CARE D; ISSUER NOT COOPERATING	6	22-03-2018
25	Gaurishanker Electro Castings Private Limited	CARE D; ISSUER NOT COOPERATING	6	09-11-2017
26	Ginger Infrastructure Private Limited	CARE D	6	31-10-2017
27	Goa Glass Fibre Limited	CARE BB; Stable	2	02-11-2017
28	Haldia Nirman Projects Private Limited	CARE BB-; Stable	2	18-01-2018
29	Hanuman Cotton Industries	CARE D; ISSUER NOT COOPERATING	6	09-11-2017
30	Hindusthan National Glass and Industries Limited	CARE C; Negative	4	27-12-2017
31	Hindusthan National Glass and Industries Limited	CARE D	6	27-12-2017
32	Impresario Entertainment and Hospitality Private Limited	CARE BB-; Stable	2	30-03-2018
33	Indra Marshal Power Private Limited	CARE C; Stable	2	27-03-2018
34	Jadeja Industries Private Limited	CARE D; ISSUER NOT COOPERATING	6	18-01-2018
35	Jay Agro Industries	CARE D; ISSUER NOT COOPERATING	6	08-11-2017
36	JP Agro	CARE D	5	02-02-2018
37	Juhi Alloys Limited	CARE BB+; Stable	3	29-12-2017
38	Jupiter International Limited	CARE BB-; Stable	2	28-03-2018
39	Jupiter Solar Power Limited	CARE BB-; Stable	2	09-10-2017
40	K. P. Industries	CARE D	5	27-10-2017
41	Kena Alloys Private Limited	CARE D	6	21-12-2017
42	Kirloskar Electric Company Limited	CARE C	4	16-10-2017
43	Kirloskar Electric Company Limited	CARE C (FD)	4	16-10-2017
44	Kirloskar Electric Company Limited	CARE D	6	16-10-2017
45	Kulkarni Power Tools Limited	CARE B+; Stable	2	22-02-2018
46	Lord Shiva Trust	CARE D; ISSUER NOT COOPERATING	6	28-03-2018
47	Lunawat Milk and Agro Private Limited	CARE B-; Stable	2	02-02-2018
48	MB Sponge and Power Limited	CARE BB; Stable	2	26-03-2018
49	Moka Business Private Limited	CARE BB; Stable	2	06-12-2017
50	Momai Foods Private Limited	CARE D	6	19-12-2017
51	MSV Laboratories Private Limited	CARE D	5	17-01-2018
52	Murli Krishna Pharma Private Limited	CARE D	6	30-03-2018
53	Murliidhar Agro Food Private Limited	CARE D; ISSUER NOT COOPERATING	6	11-12-2017
54	Nandan Buildcon Private Limited	CARE D	5	18-01-2018
55	Neel Krishna Brothers	CARE D; ISSUER NOT COOPERATING	6	09-03-2018
56	New Sapna Granite Industries	CARE D; ISSUER NOT COOPERATING	6	01-12-2017
57	NV Distilleries Private Limited	CARE BB-; Stable	2	12-02-2018
58	Om Sugars Limited	CARE D	5	06-11-2017
59	Origin Formulations Private Limited	CARE D; ISSUER NOT COOPERATING	5	23-02-2018
60	P. M. Industries	CARE D; ISSUER NOT COOPERATING	5	22-12-2017
61	Panacea Biotec Limited	CARE D	6	07-12-2017
62	Panama Sunarch Developers	CARE D	6	23-03-2018
63	Pinakin Plastoforming Limited	CARE D	6	25-01-2018
64	Poornima Handicrafts Private Limited	CARE BB-; Stable	2	29-11-2017
65	Quadrant Televentures Limited	CARE D	6	01-02-2018
66	Rana Steels India Limited	CARE D	5	02-02-2018
67	Rathi Hatcheries Private Limited	CARE D	6	13-12-2017
68	Recore Ceramic	CARE BB-; Stable	2	19-03-2018
69	Rimjhim Stainless Limited	CARE BBB- (SO); Stable	4	05-10-2017
70	RLJ Infracement Private Limited	CARE D; ISSUER NOT COOPERATING	6	20-03-2018
71	Rockland Ceramic LLP	CARE D	6	01-03-2018
72	S C Enterprises	CARE D; ISSUER NOT COOPERATING	6	05-03-2018
73	S N Super Speciality Hospital Private Limited	CARE BB; Stable	2	19-02-2018
74	Sadaram Jining And Pressing Industries	CARE D	6	06-11-2017
75	Sahakar Maharshi Shankarrao Mohite Patil SSK Limited	CARE C; Stable	3	16-11-2017
76	Sambhav Exim	CARE D	5	10-11-2017
77	Sanghavi Jewel Private Limited	CARE D	6	05-12-2017
78	Sardar Cotton	CARE D; ISSUER NOT COOPERATING	6	25-01-2018
79	Sarvottam Vegetable Oil Refinery Private Limited	CARE D	5	27-10-2017
80	Savino Granito Private Limited	CARE BB-; Stable	2	26-12-2017
81	Shalimar Paints Limited	CARE D	5	07-03-2018
82	Shree Constructions & Leisure Private Limited	CARE B-; ISSUER NOT COOPERATING	2	06-03-2018
83	Shree Krishnanand Infrastruture and Developers Private Limited	CARE D; ISSUER NOT COOPERATING	6	18-12-2017
84	Shree R. R. Pipes	CARE D; ISSUER NOT COOPERATING	6	31-10-2017
85	Shree Vishwakarma Cold Storage	CARE D; ISSUER NOT COOPERATING	6	14-03-2018
86	Shri Kedareshwar Builders & Developers Private Limited	CARE D	6	20-03-2018
87	Shri Krishnashray (India) Private Limited	CARE D; ISSUER NOT COOPERATING	6	30-03-2018
88	Shrine Engineering Private Limited	CARE BB-; Stable	2	16-02-2018
89	Southern Pharma India Private Limited	CARE D; ISSUER NOT COOPERATING	6	16-02-2018
90	Sujala Pipes Private Limited	CARE D; ISSUER NOT COOPERATING	6	26-02-2018

Sr. No.	Name of the Issuer	Rating Post Revision	Notch Difference	Date of Rating Change
91	TGB Banquets and Hotels Limited	CARE BB; Stable	2	03-11-2017
92	Tirupati Cold Storage	CARE D	6	14-12-2017
93	Tranformex Ferrous Private Limited	CARE D; ISSUER NOT COOPERATING	5	11-12-2017
94	Ujjwal Luxury Hotels Private Limited	CARE D	5	04-10-2017
95	Unnati Fortune Hotmart Private Limited	CARE D; ISSUER NOT COOPERATING	6	28-03-2018
96	Vardaan Exports	CARE D; ISSUER NOT COOPERATING	6	05-10-2017
97	Vishal Paper Industries Private Limited	CARE BB-; Stable	2	02-02-2018
98	Vishnu Barium Private Limited	CARE BB; Stable	2	27-12-2017
99	Vitthal Gajanan Sugar Private Limited	CARE D; ISSUER NOT COOPERATING	6	12-01-2018
100	Vivek Agrotech Private Limited	CARE BB; Stable	2	19-02-2018
101	Vizebh Agri Sciences Private Limited	CARE D	6	08-01-2018
102	Zubic Lifescience Private Limited	CARE D	5	11-12-2017
<b>Rating prior to revision- C category</b>				
1	CLS Industries Private Limited	CARE D; Stable; ISSUER NOT COOPERATING	2	01-03-2018
2	Great Eastern Energy Corporation Limited	CARE BB+; Stable	7	06-12-2017
3	Hindusthan National Glass and Industries Limited	CARE D; ISSUER NOT COOPERATING	2	07-02-2018
4	Jindal Stainless Limited	CARE BB+; Stable	7	15-03-2018
5	NV International Private Limited	CARE B; Stable	3	12-02-2018
6	Oswal Knit India Limited	CARE D; ISSUER NOT COOPERATING	2	22-03-2018
7	Paramount Blankets Private Limited	CARE D; ISSUER NOT COOPERATING	2	29-01-2018
8	Polygenta Technologies Limited	CARE B; Stable	3	23-02-2018
9	Rayat Educational and Research Trust	CARE B; Stable	3	17-01-2018
10	RRB Energy Limited	CARE D	2	31-03-2018
11	S. M. Constructions	CARE D; ISSUER NOT COOPERATING	2	16-03-2018
12	Sajjala Woven Sacks Private Limited	CARE D	2	31-03-2018
13	Shree Seco Private Limited	CARE B-; Stable	2	07-03-2018
14	TRV Global Exports Private Limited	CARE B; Stable	3	05-12-2017

Sr. No.	Name of the Issuer	Rating Post Revision	Notch Difference	Date of Rating Change
<b>Rating Movement more than one Notch between October 2017 to March 2018 Short Term</b>				
Sr. No.	Name of the Issuer	Rating Post Revision	Notch Difference	Date of Rating Change
<b>Rating prior to revision- A1 category</b>				
1	Adithya Automotive Applications Private Limited	CARE A2	2	08-01-2018
2	Eros International Media Limited	CARE A2	2	10-11-2017
3	Escorts Heart And Super Speciality Hospital Limited	CARE A2 (SO) @	3	06-03-2018
4	Escorts Heart Institute and Research Centre Limited	CARE A2+ @	2	13-02-2018
5	Fortis Health Management Limited	CARE A2 (SO) @	3	06-03-2018
6	Fortis Healthcare Limited	CARE A2+ @	2	13-02-2018
7	GEA BGR Energy System India Limited	CARE A2+	2	16-03-2018
8	International Hospital Limited	CARE A2 (SO) @	3	06-03-2018
9	Proglity Technologies Private Limited	CARE A2	2	08-01-2018
10	Sintex-BAPL Limited	CARE A2+	2	26-10-2017
<b>Rating prior to revision- A2 category</b>				
1	Centex International Private Limited	CARE A3+	2	01-02-2018
2	Enexio Power Cooling Solutions India Private Limited	CARE A3+	2	29-03-2018
3	Gorakhpur Kasia Tollways Private Limited	CARE A1+	2	05-01-2018
4	Hillways Construction Company Private Limited	CARE A3; ISSUER NOT COOPERATING	2	04-01-2018
5	Hypercity Retail India Limited	CARE A1+ (SO)	3	25-01-2018
6	Pacific Academy of Higher Education & Research Society	CARE A4+; ISSUER NOT COOPERATING	3	20-03-2018
7	PPN Power Generating Company Private Limited	CARE A3	3	19-12-2017
8	Precision Automation and Robotics India Limited	CARE A1	2	04-10-2017
9	Raja Udyog Private Limited	CARE A4; ISSUER NOT COOPERATING	4	22-02-2018
10	Shyam Steel Industries Limited	CARE A1	2	25-10-2017
11	Shyam Steel Manufacturing Limited	CARE A1 (SO)	2	25-10-2017
12	SMS-AABS India Tollways Private Limited	CARE A1+	2	23-02-2018
13	Tata Teleservices (Maharashtra) Limited	CARE A1+ @	2	10-11-2017
14	Tata Teleservices Limited	CARE A1+ @	2	10-11-2017
15	Trimax IT Infrastructure & Services Limited	CARE A3; ISSUER NOT COOPERATING	2	26-10-2017
<b>Rating prior to revision- A3 category</b>				
1	Akbar Travels of India Private Limited	CARE A4	2	24-01-2018
2	Amit Metaliks Limited	CARE D; ISSUER NOT COOPERATING	3	30-03-2018
3	Bansal Pathways (Damoh-Katni) Private Limited	CARE A2	2	13-03-2018
4	CT Educational Society	CARE A4; ISSUER NOT COOPERATING	2	15-03-2018
5	Dharti Dredging & Infrastructure Limited	CARE D	3	24-11-2017
6	G.D.Goenka Private Limited	CARE A4+; ISSUER NOT COOPERATING	2	11-01-2018
7	Ganpati Plastfab Limited	CARE A4	2	05-03-2018
8	Gayatri Projects Limited	CARE A4	2	31-10-2017
9	Glochem Industries Private Limited	CARE A2	2	12-12-2017
10	GRG Cotspin Private Limited	CARE A2+	2	17-10-2017
11	Gupta Enterprises	CARE A4+; ISSUER NOT COOPERATING	2	22-02-2018
12	Gupta Hair Products Private Limited	CARE A4+; ISSUER NOT COOPERATING	2	22-02-2018
13	Ice Make Refrigeration Limited	CARE A2	2	05-01-2018
14	Indian Acrylics Limited	CARE A4	2	03-10-2017
15	Indsur Global Limited	CARE A4	2	16-10-2017
16	Inmark Retail Private Limited	CARE A4 (SO)	3	22-03-2018
17	Jindal Stainless (Hisar) Limited	CARE A2	2	14-11-2017
18	JRE Infra Private Limited	CARE A4	2	07-03-2018
19	Kiran Global Chem Limited	CARE A4	2	05-02-2018
20	Nathella Sampath Jewelry Private Limited	CARE D; ISSUER NOT COOPERATING	3	25-10-2017
21	Nexus Feeds Limited	CARE A4; ISSUER NOT COOPERATING	2	05-02-2018
22	Orange City Water Private Limited	CARE A4 @	2	13-12-2017
23	Pix Transmissions Limited	CARE A2+	2	03-01-2018
24	Positronics Private Limited	CARE A4	2	28-12-2017
25	R. E. Cables and Conductors Private Limited	CARE D; ISSUER NOT COOPERATING	4	11-01-2018
26	Raipur Power And Steel Limited	CARE A4; ISSUER NOT COOPERATING	3	20-02-2018
27	Rajasthan Antibiotics Limited	CARE A4; ISSUER NOT COOPERATING	2	01-02-2018
28	Randhawa Construction Co	CARE A4	2	06-02-2018
29	Raxa Security Services Limited	CARE A4 (SO)	2	30-11-2017
30	ReGen Infrastructure and Services Private Limited	CARE A4	2	01-03-2018
31	ReGen Powertech Private Limited	CARE D	3	10-01-2018
32	Roop Polymers Limited	CARE A2+	2	08-01-2018
33	Savemax Wholesale Club Private Limited	CARE D; ISSUER NOT COOPERATING	3	11-12-2017
34	Scotts Garments Limited	CARE A4	3	22-03-2018
35	Shree Ginger Enterprises Limited	CARE D; ISSUER NOT COOPERATING	3	18-01-2018
36	Sitapuram Power Limited	CARE D	4	25-01-2018
37	Smilax Laboratories Limited	CARE D; ISSUER NOT COOPERATING	3	12-03-2018
38	SUSHEE IVRCL ArunachalHighways Limited	CARE A4	2	30-03-2018
39	Vakrangee Limited	CARE A1	3	08-11-2017
40	Waaree Energies Limited	CARE A4	2	02-11-2017

Sr. No.	Name of the Issuer	Rating Post Revision	Notch Difference	Date of Rating Change
<b>Rating prior to revision- A4 category</b>				
1	Advance Metering Technology Limited	CARE A3	2	29-11-2017
2	Blue Circle Organics Private Limited	CARE A3	2	04-10-2017
3	Conffi Sanitaryware Private Limited	CARE A3+	2	07-03-2018
4	Energy Development Company Limited	CARE D	2	16-03-2018
5	IOL Chemicals and Pharmaceuticals Limited	CARE A3	2	15-03-2018
6	MB Power (Madhya Pradesh) Limited	CARE A3+	2	23-03-2018
7	Om Metals Auto Private Limited	CARE A3	2	21-03-2018
8	Sharp Ferro Alloys Limited	CARE A3	2	29-12-2017
9	Shiva Industrial Security Agency (Gujarat) Private Limited	CARE A3	2	06-02-2018
10	Siro Clinpharm Private Limited	CARE A3	2	21-11-2017
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