



Professional Risk Opinion

CREDIT ANALYSIS & RESEARCH LIMITED

(CIN:L67190MH1993PLC071691)

Regd. Office: 4th Floor, Godrej Coliseum, Somaiya Hospital Road,
Off Eastern Express Highway, Sion (East), Mumbai 400022.**Notice of Annual General Meeting,
Remote e-voting and Book Closure**

Notice is hereby given that the 22nd Annual General Meeting of Members of Credit Analysis and Research Limited will be held on **Tuesday, September 29, 2015 at 4.00 p.m.** at Jasubhai Conventional Hall, Sri Shanmukhananda Fine Arts & Sangeetha Sabha, 6th Floor, 292 Harbanslal Marg, Sion (East), Mumbai 400 022.

The Annual Report of the Company including the Notice convening the 22nd Annual General Meeting of the Company was sent through electronic mode to all the Members on September 03, 2015 whose email IDs were registered with the Depository Participant(s) / Company's Registrar & Share Transfer Agent, Karvy Computershare Private Limited. The Annual Report in physical mode was dispatched to all other Members on September 03, 2015 at their registered address through permitted mode.

Please note that the Annual Report including the Notice convening the 22nd Annual General Meeting of the Company is available on the website of the Company viz., www.careratings.com (under Investor tab) and on RTAs Website <http://evoting.karvy.com>. Any member who wishes to receive physical copy may send an e-mail at einward.ris@karvy.com by quoting his DP ID and Client ID / Folio No. to enable the Company to post the same.

Notice is also hereby given pursuant to Section 91 of the Companies Act, 2013 read with Clause 16 of the Listing Agreement executed with the Stock Exchanges, that the Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, September 23, 2015 to Tuesday, September 29, 2015 (both days inclusive) for ascertaining the names of the Members who will be entitled to receive the dividend for the year ended March 31, 2015, if declared at AGM. The dividend, as recommended by the Board, if approved at the AGM, will be paid on or before October 28, 2015.

Remote E-voting (voting on resolutions proposed at the AGM through electronic mode):

Notice is hereby given that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Clause 35B of the Listing Agreement, the businesses to be transacted at the Annual General Meeting ("AGM") may also be transacted through electronic voting system from a place other than the venue of the meeting (remote e-voting) through services provided by Karvy Computershare Private Limited. Members are requested to refer to Note No. 17 of the AGM Notice dated August 26, 2015 regarding the process and manner for voting by electronic means.

The remote e-voting shall commence on Friday, September 25, 2015 at 9.00 a.m. and end on Monday, September 28, 2015 at 5.00 p.m. Remote e-voting shall not be allowed beyond the said date and time.

Any person, whose name appears in the Register of Members / Beneficial Owners as on the cut-off date i.e. September 22, 2015, only shall be entitled to cast vote on all the resolutions set forth in the AGM Notice by using the facility of remote e-voting or voting at the AGM through physical ballot.

The persons who have become the Member of the Company after the dispatch of the Notice and Annual Report and their names appear in the Register of Members / List of Beneficial owners as on the cut-off date may contact Karvy Computershare Private Limited to obtain the Notice of AGM and the login id and password for casting vote electronically. However, if a person is already registered with Karvy for e-voting, then existing User ID and Password can be used for casting vote.

The Members may note that the remote e-voting module shall be disabled by Karvy Computershare Private Limited beyond 5.00 p.m. on September 28, 2015 and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The facility for voting through ballot paper shall be made available at the AGM. The members who have cast their vote by remote e-voting may attend the meeting, but shall not be entitled to cast their vote again.

Members may in case of any queries / grievances relating remote e-voting may contact Mr. B. Venkata Kishore at Karvy Computershare Private Limited, Karvy Coliseum, Sion (East), Mumbai 400022.