



CARE Ratings
Professional Risk Opinion

CREDIT ANALYSIS AND RESEARCH LIMITED

CIN-L67190MH1993PLC071691

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PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Rs. in lakh

Sr. No.	Particulars	STANDALONE					Year Ended March 31, 2015
		3 months ended September 30, 2015	3 months ended June 30, 2015	3 months ended September 30, 2014	6 months ended September 30, 2015	6 months ended September 30, 2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Income from services	7,822.98	4,834.33	7,425.97	12,657.31	11,693.57	25,709.94
	b) Other Operating Income	-	9.97	-	9.97	-	10.88
	Total Income from Operations	7,822.98	4,844.30	7,425.97	12,667.28	11,693.57	25,720.82
2	Expenditure						
	a) Employee Benefits Expense	1,661.06	1,871.89	1,673.57	3,532.95	3,329.30	7,067.28
	b) Depreciation	98.07	105.80	126.50	203.87	267.07	495.45
	c) Other Expenses	586.99	557.27	599.01	1,144.26	1,202.38	2,446.61
	Total Expenditure	2,346.12	2,534.96	2,399.08	4,881.08	4,798.75	10,009.34
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	5,476.86	2,309.34	5,026.89	7,786.20	6,894.82	15,711.48
4	Other Income	222.48	292.43	2,268.54	514.91	3,752.33	4,356.05
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	5,699.34	2,601.77	7,295.43	8,301.11	10,647.15	20,067.53
6	Finance Cost	-	-	19.07	-	19.07	129.92
7	Exceptional Items	-	-	-	-	-	-
8	Profit/(Loss) from ordinary activities before tax (5-6-7)	5,699.34	2,601.77	7,276.36	8,301.11	10,628.08	19,937.61
9	Tax Expense	1,913.89	852.65	2,035.15	2,766.54	2,728.43	5,904.60
10	Net Profit (+)/Loss (-) from Ordinary Activities after tax (8-9)	3,785.45	1,749.12	5,241.21	5,534.57	7,899.65	14,033.01
11	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
12	Net Profit (+)/Loss (-) for the period (10-11)	3,785.45	1,749.12	5,241.21	5,534.57	7,899.65	14,033.01
13	Minority Interest	-	-	-	-	-	-
14	Net Profit (+)/Loss (-) after taxes minority interest and share of profit (+)/Loss (-) of associates (12+13)	3,785.45	1,749.12	5,241.21	5,534.57	7,899.65	14,033.01
15	Paid-up equity share capital (Face value: Rs.10 per share)	2,899.91	2,899.91	2,899.91	2,899.91	2,899.91	2,899.91
16	Reserves excluding Revaluation Reserves	0.00	-	-	-	-	33,142.35
17	Basic Earnings Per Share (EPS) of Rs.10/- each (not annualised)	13.05	6.03	18.07	19.09	27.24	48.39
18	Diluted Earnings Per Share (EPS) of Rs.10/- each (not annualised)	12.94	5.97	17.96	18.91	27.06	47.94

PART II: SELECTED INFORMATION

Sr. No	Particulars	3 months ended	3 months ended	3 months ended	6 months ended	6 months ended	Year Ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	2,89,99,122	2,89,99,122	2,89,99,122	2,89,99,122	2,89,99,122	2,89,99,122
	- Percentage of shareholding	100%	100%	100%	100%	100%	100%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
B	Investor Complaints	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter		
		-	102	102	-		

Notes:-

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on November 2, 2015.
- The Board of Directors of the Company have declared an interim dividend of Rs 5 per share having a nominal value of Rs. 10 each.
- The Company primarily operates in single business and geographical segment, hence, no additional disclosures required to be given as per AS 17 - Segmental Reporting other than those already given in the financial results.

7. STATEMENT OF ASSETS & LIABILITIES

Rs. in lakh

		Standalone	
		As at	As at
		September 30, 2015	March 31, 2015
		Unaudited	Audited
A	Equity and Liabilities		
1	Shareholders' Funds		
	a) Share Capital	2,899.91	2,899.91
	b) Reserves and Surplus	34,745.57	33,142.35
2	Non-Current Liabilities		
	a) Deferred Tax Liability (Net)	268.20	294.15
	b) Long Term Provisions	584.94	518.64
3	Current Liabilities		
	a) Short Term Provisions	3,306.40	3,910.16
	b) Other Current Liabilities	4,370.94	3,723.45
	Total	46,175.96	44,488.66
B	Assets		
1	Non-Current Assets		
	a) Fixed Assets		
	(i) Tangible Assets	5,459.14	5,592.30
	(ii) Intangible Assets	16.55	20.41
	(iii) Capital Work in Progress	122.50	0.00
	b) Non-Current Investments	29,205.10	19,679.91
	c) Long Term Loans and Advances	758.31	1,075.29
	d) Other Non-Current Assets	0.00	0.00
2	Current Assets		
	a) Current Investments	3,627.67	14,883.56
	b) Trade Receivables	5,289.57	1,457.20
	c) Cash and Bank Balances	948.58	1,263.59
	d) Short Term Loans and Advances	183.15	193.06
	e) Other Current Assets	565.39	323.34
	Total	46,175.96	44,488.66

5. Previous year's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.

 For and on behalf of the Board of Directors
 Credit Analysis & Research Limited

 D R Dogra
 Managing Director and Chief Executive Officer
 (DIN: 00226775)

Mumbai, November 2, 2015