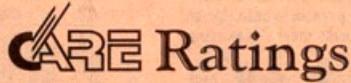


Shop/Gala No. 109, Damji Shamji Industrial Complex,
Mahakali Caves Road, Andheri (E),
Mumbai 400093
Place : Mumbai
Date : 26.07.2019

03	Bharat Rai	034141	1060691	1060691	605454501	605454900	
04	Bharat Rai	256506	205045	205046	509494401	509494600	200
05	Bharat Roy	460112	259911	--	514981001	514981100	100
06	Dileep Kumar	413586	442615	442618	533251401	533251800	400

Place : Mumbai
Date : 01.08.2019

Company Secretary



CARE Ratings Limited

(Formerly known as Credit Analysis and Research Limited)

CIN: L67190MH1993PLC071691

Regd. Office: 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai 400022.

Website: www.careratings.com • Email: investor.relations@careratings.com

Extract of Statement of Unaudited Financial Results for the Quarter Ended June 30, 2019

₹ in Lakhs (except per share data)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year ended	Quarter Ended		Year ended
		June 30, 2019	June 30, 2018	March 31, 2019	June 30, 2019	June 30, 2018	March 31, 2019
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Total Income from Operations	5,296.46	6,166.11	32,719.14	5,773.41	6,456.44	34,986.12
2	Net Profit for the period (Before Tax & exceptional items)	1,728.43	3,216.15	19,804.49	1,784.09	3,191.46	20,172.78
3	Net Profit for the period before Tax (after exceptional items)	1,728.43	3,216.15	19,804.49	1,784.09	3,191.46	20,172.78
4	Net Profit for the period after Tax (after exceptional items)	1,308.76	2,554.85	13,498.69	1,349.01	2,515.62	13,806.78
5	Total Comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	1,276.58	2,574.91	13,294.88	1,312.05	2,536.05	13,601.39
6	Paid-up equity share capital (Face value : Rs. 10/- per share)	2,946.12	2,946.12	2,946.12	2,946.12	2,946.12	2,946.12
7	Reserves (excluding revaluation reserve)			52,019.76			52,051.30
8	Earnings Per Share in Rs. (Face value of Rs 10/- each)						
	Basic	4.44	8.67	45.82	4.47	8.49	46.66
	Diluted	4.44	8.67	45.82	4.47	8.49	46.66

Notes:

- The financial results have been prepared in accordance with the applicable accounting standards, as modified under the Companies (Indian Accounting Standards) Rules, 2015 and as specified in section 133 of the Companies Act.
- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on July 31, 2019 and have been reviewed by the statutory auditors of the Company.
- From April 1, 2019, the new accounting standard i.e. Ind AS 116 "Leases" became effective. The Company has adopted the new standard with modified approach in accordance with para C8(b)(i) of IND AS 116 and recognized asset in the form of 'Right of use' (representing its right to use the leased asset over the lease term) and also liability towards present value of the balance of future lease payments for the leases where lease agreements exceeds twelve months. The difference between 'Right of use' and Lease liability has been adjusted in Opening Retained Earnings which amounted to Rs. 22.29 Lakhs. In the statement of profit and loss for the quarter ended June 30, 2019 ('period'), the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance cost for interest accrued on lease liability. Due to said change, profit is reduced by Rs. 14.57 lakhs for the period.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites. www.bseindia.com and www.nseindia.com. The same is also available on the company's website viz. www.careratings.com under the Investors section.
- Previous year's / period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period.

For and behalf of the Board of Directors
CARE Ratings Limited
(Formerly known as Credit Analysis and Research Limited)

Sd/-
T. N. Arun Kumar
Chief Executive Officer
(DIN: 07558952)

Date: July 31, 2019
Place: Mumbai