

CREDIT ANALYSIS AND RESEARCH LIMITED

(CIN: L87190MH1993PLC071691)

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**PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2015**

Rs. in lakhs

Sr. No.	Particulars	3 months ended June 30, 2015	3 months ended March 31, 2015 (Refer note 4)	3 months ended June 30, 2014	Year ended March 31, 2015
1	Income from Operations	Unaudited	Unaudited	Unaudited	Audited
	a) Net Income from Services	4,934.33	7,773.74	4,267.60	25,709.94
	b) Other Operating Income	9.97	10.88	-	10.88
	Total Income from Operations	4,944.30	7,784.62	4,267.60	25,720.82
2	Expenditure				
	a) Employee Benefits Expense	1,871.89	1,928.73	1,665.73	7,067.28
	b) Depreciation	106.80	110.48	140.57	496.45
	c) Other Expenses	657.27	655.54	603.37	2,446.61
	Total Expenditure	2,534.96	2,694.75	2,399.67	10,009.34
3	Profit / Loss from operations before other income, finance costs and exceptional items: (1-2)	2,309.34	5,089.87	1,867.93	15,711.48
4	Other Income	292.43	319.98	1,483.79	4,356.05
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	2,601.77	5,409.85	3,351.72	20,067.53
6	Finance Cost	-	0.81	-	129.92
7	Exceptional Items	-	-	-	-
8	Profit / (Loss) from ordinary activities before tax (5 - 6 - 7)	2,601.77	5,409.04	3,351.72	19,937.61
9	Tax Expense	852.65	1,899.71	893.28	5,904.60
10	Net Profit (+) / Loss (-) from Ordinary Activities after tax (8 - 9)	1,749.12	3,509.33	2,658.44	14,033.01
11	Extraordinary Items (net of tax expense)	-	-	-	-
12	Net Profit (+) / Loss (-) for the period (10-11)	1,749.12	3,509.33	2,658.44	14,033.01
13	Monthly Interest	-	-	-	-
14	Net Profit (+) / Loss (-) after taxes, minority interest and share of Profit (+) / Loss (-) of associates (12+13)	1,749.12	3,509.33	2,658.44	14,033.01
15	Paid-up equity share capital (Face value: Rs. 10 per share)	2,899.91	2,899.91	2,899.91	2,899.91
16	Reserves excluding Revaluation Reserves	-	-	-	33,142.55
17	Basic Earnings Per Share (EPS) of Rs. 10/- each	6.03	12.10	9.17	48.39
18	Diluted Earnings Per Share (EPS) of Rs. 10/- each	5.97	11.99	9.13	47.94

PART II: SELECTED INFORMATION

Sr. No.	Particulars	3 months ended June 30, 2015	3 months ended March 31, 2015 (Refer note 4)	3 months ended June 30, 2014	Year ended March 31, 2015
A	Particulars of Shareholding	Unaudited	Unaudited	Unaudited	Audited
1	Public shareholding				
	- Number of shares	2,89,99,122	2,89,99,122	2,89,99,122	2,89,99,122
	- Percentage of shareholding	100%	100%	100%	100%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered	-	-	-	-
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-encumbered	-	-	-	-
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
B	Investor Complaints	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
	Total	-	9	9	-

Notes:- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on

July 17, 2015.

2. The Board of Directors of the Company have declared an interim dividend of Rs. 6 per share having a nominal value of Rs. 10 each.

3. The Company primarily operates in single business and geographical segment, hence, no additional disclosures required to be given as per AS 17 - Segmental Reporting other than those already given in the financial results.

4. The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter ended December 31, which were subjected to limited review.

5. Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period / year.

For and on behalf of the Board of Directors
Credit Analysis & Research LimitedD R Dogra
Managing Director and Chief Executive Officer
(DIN: 00226775)

Mumbai, July 17, 2015.