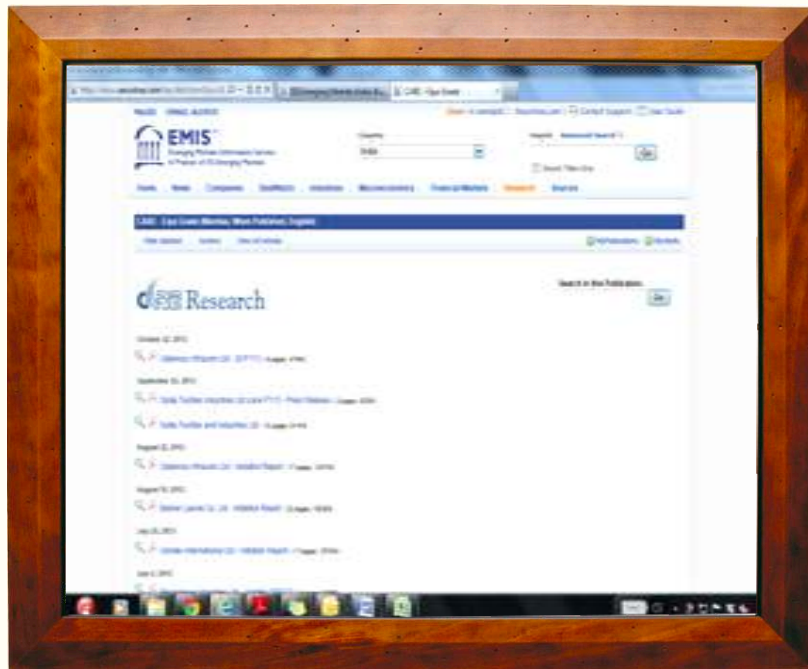
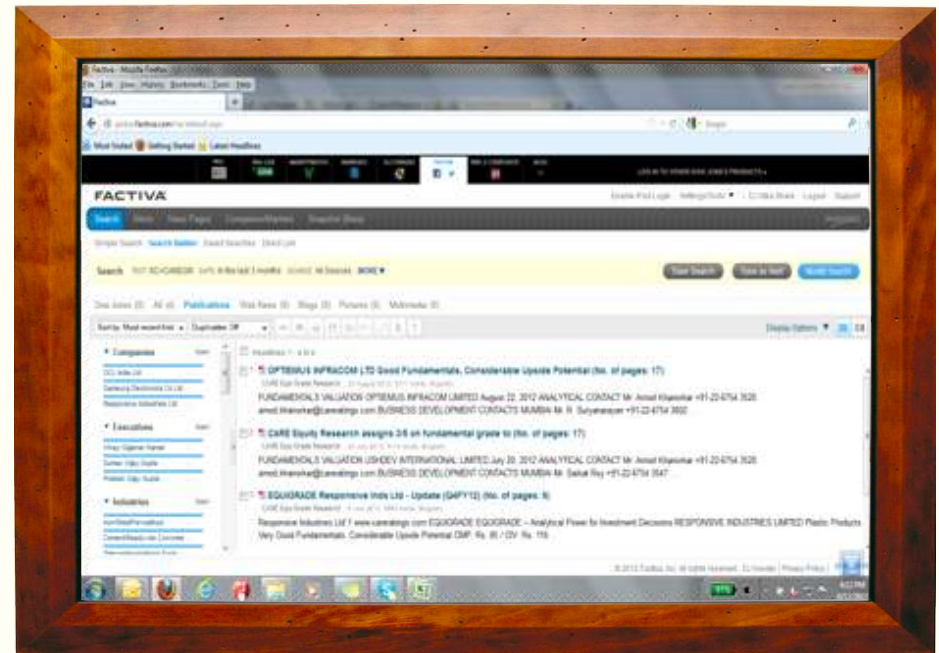


Dissemination Snapshots



ISI Emerging Markets' website hosting EQUIGRADE reports, updates and press releases.

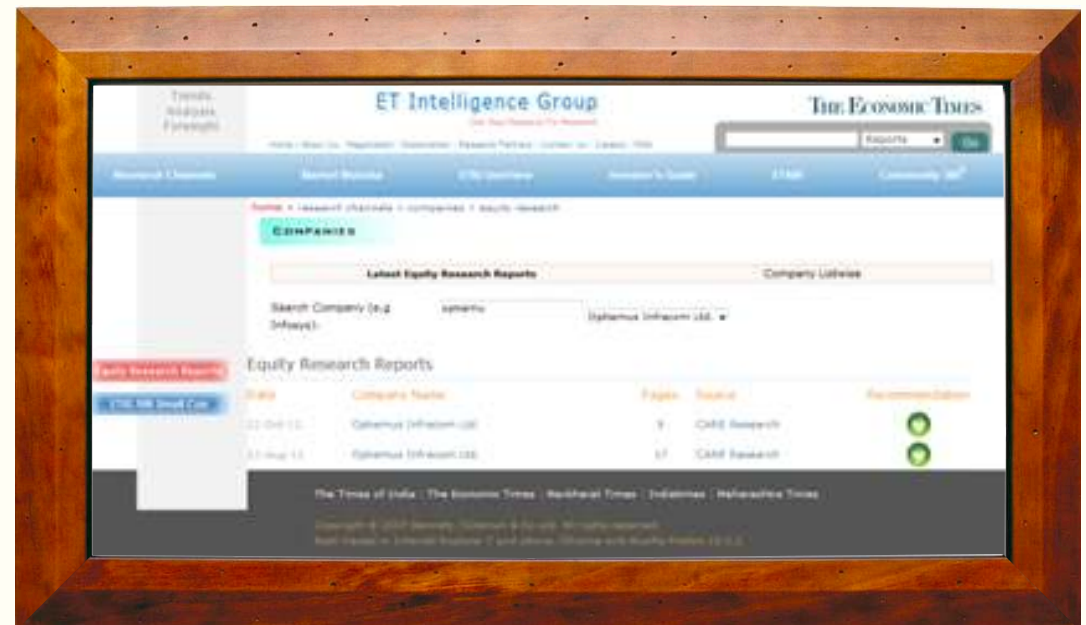


EQUIGRADE reports and updates on 'Optiemus Infracom Ltd.', 'Ushdev International Ltd.', 'Responsive Industries Ltd.' hosted on Dow Jones Factiva.

Dissemination Snaphots



Sutlej Textiles and Industries
Current market price: Rs.190 Current Intrinsic Value: Rs.255 CARE Equity Research assigns a fundamental grade of 3/5 to Sutlej Textiles and Industries Ltd (STIL). This indicates 'good fundamentals'. STIL's revenues are concentrated more towards the yarn segment. However, sales are skewed more towards the domestic market (contributing around 66 per cent of revenue for the period FY09-FY11). CARE Equity Research believes key catalysts for STIL would be increase in realisation from the yarn business and increased revenue share from segments other than yarn. The turnaround of the fabric & apparel segment would be critical, going forward. CARE Equity Research assigns a valuation grade of 5/5 to STIL, indicating 'considerable upside potential'.
CARE EQUITY RESEARCH



EQUIGRADE initiation report and update for 'Optimus Infracom Ltd.' that is available on **ET Intelligence**.

EQUIGRADE analysis on 'Sutlej Textiles & Industries Ltd.' carried by 'Business Standard' in its edition dated, May 17, 2012.