

NSIC - CARE Performance and Credit Rating for SSI entity

This rating indicates the relative level of financial strength and performance capability of an SSI entity compared to other SSIs. It is an issuer-specific rating and not a loan/bank facility-specific rating. It is a one-time assessment of the rated entity.

NSIC – CARE Rating Scales

NSIC- CARE ratings for SSIs will show the entity’s position on two parameters: 1. Financial Strength (measured in A, B and C scales) and 2. Performance Capability (measured in 1 to 5 scales).

		Financial Strength		
		High	Moderate	Low
Performance Capability	Highest	SE 1A	SE 1B	SE 1C
	High	SE 2A	SE 2B	SE 2C
	Moderate	SE 3A	SE 3B	SE 3C
	Weak	SE 4A	SE 4B	SE 4C
	Poor	SE 5A	SE 5B	SE 5C

Fees for Small Scale Industries - NSIC Rating

(Units with audited results of one complete year of operations)

Particulars	Turnover (Rs Lakh)		
	< 50	50-200	>200
Rating Fees (Rs.)	27,000	35,000	47,000
Service Tax @ 10.3% (Rs.)	2,781	3,605	4,841
Total Fees (Rs.)	29,781	38,605	51,841
Subsidy from NSIC (Rs.)	22,336	28,954	38,881
Amount payable by SSI (Rs.)	7,445	9,651	12,960

(Units with green-field projects)

Particulars	Turnover (Rs Lakh)		
	< 50	50-200	>200
Rating Fees (Rs.)	50,000	60,000	75,000
Service Tax @ 10.3 per cent (Rs.)	5,150	6,180	7,725
Total Fees (Rs.)	55,150	66,180	82,725
Subsidy from NSIC (Rs.)	25,000	25,000	25,000
Amount payable by SSI (Rs.)	30,150	41,180	57,725
Discount 15% (Rs.)	4,523	6,177	8,659
Amount payable by SSI (Rs.)	25,628	35,003	49,066

List of Documents to be submitted with the Application Form

- SSI Registration Certificate.
- Partnership Deed / Memorandum & Articles of Association.
- Authority letter to sign the application.
- List of all partners / directors with their age, address, Net worth / Income Tax Return, qualifications and experience.

- Copy of the audited accounts for the last three years (where accounts for the last year has not been audited, provisional accounts duly certified by a Chartered Accountant along with two years audited accounts are to be submitted).
- In case of new project / expansion, copy of the project report containing a brief project profile, cost of project and source / means of finance.
- Brief write-up about the products manufactured, end users, marketing tie-up and orders in hand.
- Details of subsidy and tax concession available to the applicant.
- Quality certificates, export awards won and membership of any associations.
- Any other information that would enable CARE to understand the business better.