

Issuer Rating - Rating Symbols and Definition

<i>Symbols</i>	<i>Rating Definition</i>
CARE AAA (Is)	Issuers with this rating are considered to offer the highest degree of safety regarding timely servicing of financial obligations. Such issuers carry lowest credit risk.
CARE AA (Is)	Issuers with this rating are considered to offer high degree of safety regarding timely servicing of financial obligations. Such issuers carry very low credit risk.
CARE A (Is)	Issuers with this rating are considered to offer adequate degree of safety regarding timely servicing of financial obligations. Such issuers carry low credit risk.
CARE BBB (Is)	Issuers with this rating are considered to offer moderate degree of safety regarding timely servicing of financial obligations. Such issuers carry moderate credit risk.
CARE BB (Is)	Issuers with this rating are considered to offer moderate risk of default regarding timely servicing of financial obligations.
CARE B (Is)	Issuers with this rating are considered to offer high risk of default regarding timely servicing of financial obligations.
CARE C (Is)	Issuers with this rating are considered to offer very high risk of default regarding timely servicing of financial obligations.
CARE D (Is)	Issuers with this rating are in default or are expected to be in default soon.

CARE's Issuer Rating (CIR) reflects the overall credit risk of the issuer. The rating scale has been aligned with the long-term instrument rating scale ranging from AAA(Is) (Highest Safety) to D(Is) (Default). 'Is' suffix indicates 'Issuer Rating'

Modifiers {"+" (plus) / "-"(minus)} can be used with the rating symbols for the categories CARE AA (Is) to CARE C (Is). The modifiers reflect the comparative standing within the category.