

CARE Equi Grade – Symbols and Definition

Fundamental Grade

CARE Fundamental Grade	Definition
5/5	Strong Fundamentals
4/5	Very Good Fundamentals
3/5	Good Fundamentals
2/5	Modest Fundamentals
1/5	Weak Fundamentals

Valuation Grade

CARE Valuation Grade	Definition
5/5	Considerable Upside Potential (>25% from CMP)
4/5	Moderate Upside Potential (10-25% from CMP)
3/5	Fairly Priced (+/- 10% from CMP)
2/5	Moderate Downside Potential (Negative 10-25 from CMP)
1/5	Considerable Downside Potential (<25% from CMP)

CMP – Current Market Price