

Fund Rating Scale

CARE AAaf	Indicates highest credit quality rating by CARE to a fund and carries credit risk similar to instruments having minimal credit risk .
CARE Aaf	The high credit quality fund rating carries credit risk similar to instruments carrying very low credit risk .
CARE Af	The adequate credit quality fund rating carries credit risk similar to instruments carrying low credit risk .
CARE BBBf	The moderate credit quality fund rating carries credit risk similar to instruments carrying moderate credit risk .
CARE BBf	The inadequate credit quality fund rating carries credit risk similar to instruments carrying high credit risk .
CARE Bf	The low safety fund rating carries credit risk similar to instruments carrying very high credit risk .
CARE Cf	This is the lowest credit quality rating for funds. The fund carries credit risk similar to instruments carrying extremely high credit risk .

The ratings from CARE Aaf to CARE Cf may be modified by the addition of a ‘+’ or ‘-’ sign to show the relative standing within the rating categories.