

Q . Collective Investment Scheme

High Investment Grades	
CARE 1 (CIS)	Schemes carrying this rating are considered to be very strong, with high likelihood of achieving their objectives and meeting the obligations to investors .
CARE 2 (CIS)	Schemes carrying this rating are considered to be strong, with adequate likelihood of achieving their objectives and meeting the obligations to investors. They are rated lower than CARE 1 (CIS) rated schemes because of relatively higher risk
Investment Grades	
CARE 3 (CIS)	Such schemes are considered to have adequate strengths for achieving their objectives and meeting the obligations to investors. They are considered to be investment grade.
Speculative Grades	
CARE 4 (CIS)	Schemes carrying this rating are considered to have inadequate capability to achieve their objectives and meet the obligations to investors. They are considered to be speculative grade.
Poor Grades	
CARE 5 (CIS)	Such schemes are considered weak and are unlikely to achieve their objectives and meet their obligations to investors. They have either failed or are likely to do so in the near future.